



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2025

25th March, 2025

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Bldg., P.J.Towers, Dalal Street
Fort, MUMBAI - 400 001

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C/1, Block G
Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

SCRIP CODE: 500690

SYMBOL: GSFC

Sub.: Voting Results of Postal Ballot along with Scrutinizer's Report pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in furtherance to our letter dated 18th February, 2025 enclosing the Postal Ballot Notice dated 10th February, 2025 ("Notice") for seeking approval of the shareholders of the Company on the following resolution:

Sr. No.	Description of Ordinary Resolution
1	Appointment of Shri Pankaj Joshi, IAS (DIN 01532892) as a Director and Chairman of the Company

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, Guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), as amended from time to time, the Postal Ballot was conducted through remote e-voting process commencing from Friday, 21st February, 2025 at 9:00 A.M. (IST) and concluding on Saturday, 22nd March, 2025 at 5:00 P.M. (IST).

The Scrutinizer appointed for scrutiny of Postal Ballot process, Niraj Trivedi (FCS No.: 3844, COP: 3123), has submitted his report on the results of the Postal Ballot.

Based on the report of Scrutinizer, we hereby inform that the Shareholders of the Company have duly passed the above-mentioned resolution with requisite majority and accordingly the said Resolution is declared to be passed on 22nd March, 2025.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated 24th March, 2025 on remote e-voting.

Voting results along with the Scrutinizer's report are also being hosted on the Company's website at www.gsflimited.com and on the website of the CDSL at www.evotingindia.com.

Ph. : (O) +91-265-2242451, 2242651, 2242751, 2242641

Fax : +91-265-2240966 - 2240119 • Email : ho@gsfld.com • Website : www.gsflimited.com

ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company





GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

Nidhi Pillai

Digitally signed by Nidhi Pillai
DN: cn=Nidhi Pillai, o=GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED, email=Nidhi.Pillai@gsfcltd.com, c=IN
Date: 2023.08.14 11:13:48Z

Nidhi Pillai

Company Secretary & Vice President (Legal)

Membership No.: A15142

E-mail: investors@gsfcltd.com

Encl.: a/a

Ph. : (O) +91-265-2242451, 2242651, 2242751, 2242641

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Gujarat State Fertilizers & Chemicals Limited

1 - Appointment of Shri Pankaj Joshi, IAS (DIN 01532892) as a Director and Chairman of the Company

Resolution Required :Ordinary		No									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100			
Promoter and Promoter Group	E-Voting		15,07,99,905	100.0000	15,07,99,905	0	100.0000	0.0000			
	Poll	15,07,99,905	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		15,07,99,905	100.0000	15,07,99,905	0	100.0000	0.0000			
Public Institutions	E-Voting		8,57,27,904	87.4453	5,78,55,770	2,78,72,134	67.4877	32.5123			
	Poll	9,80,36,024	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		8,57,27,904	87.4453	5,78,55,770	2,78,72,134	67.4877	32.5123			
Public Non Institutions	E-Voting		15,66,668	1.0469	14,75,322	91,346	94.1694	5.8306			
	Poll	14,96,41,601	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		15,66,668	1.0469	14,75,322	91,346	94.1694	5.8306			
Total		39,84,77,530	23,80,94,477	59.7510	21,01,30,997	2,79,63,480	88.2553	11.7447			



SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act 2013 and Read with Rules 20 and 22 of the Companies (Management and Administrations) Rules, 2014, as amended]

To,
The Chairman,
GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED
(CIN:L99999GJ1962PLC001121)
Regd. Office: P.O Fertilizernagar, Vadodara -391750, Gujarat, India.

Dear Sir,

I, Niraj Trivedi, Practicing Company Secretary having C.P.No.3123, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat State Fertilizers & Chemicals Limited** ("the **Company**") vide its Board approval dated Monday, the 10th February, 2025, for the purpose of scrutinizing the Postal Ballot process by way of e-voting i.e. remote e-voting process in respect of Ordinary Resolution for appointment of Shri Pankaj Joshi, IAS (DIN:01532892) as a Director and Chairman of the Company, pursuant to the Postal Ballot Notice ('**Notice**') dated 10th February, 2025, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time ("Rules"), read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated 25th September, 2023, and 09/2024 dated 19th September 2024 (in continuation to all other circulars issued earlier in this regard), and the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of the Securities



and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), Secretarial Standard issued by the Institute of Company Secretaries of India (“ICSI”) on General Meetings (“SS-2”) and pursuant to other applicable laws and regulations, if any.

The Notice dated 10th February, 2025, along with explanatory statement setting out material facts under section 102 of the Act in respect of above mentioned resolution were sent in electronic mode only by way of an e-mail on 18th February, 2025 to all the shareholders of the Company who already have their email address registered with the Company/Depositories and whose names appear in the Register of Members / List of Beneficial Owner as received from National Securities Depository Limited (“NSDL”)/ Central Depository Services (India) Limited (“CDSL”) as on Friday, the 14th February, 2025 (“Cut-off date”).

The Company had availed e-voting facilities offered by CDSL for conducting e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the Cut-off Date i.e. 14th February, 2025 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting on Postal Ballot commenced on Friday, 21st February, 2025 at 09:00 a.m. (IST) and ended on Saturday, 22nd March, 2025 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled by CDSL thereafter.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure the compliance for conducting the Postal Ballot in accordance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting for the resolution set out in the Notice to the Equity Shareholders of the Company.

My responsibility as a Scrutinizer for the process of electronic means by remote e-voting is restricted to provide a Scrutinizer’s Report of votes cast “in favour” or “against” the resolution



stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.

I submit herewith my Scrutinizer's Report on the results of voting through remote e-voting, based on the data downloaded from CDSL e-voting system, the total votes cast "in favour" or "against" on the resolution proposed in the Notice dated 10th February 2025 are as under: -

ITEM NO.01

Type of Business:- Special Business

Type of Resolution:- Ordinary Resolution

Appointment of Shri Pankaj Joshi, IAS (DIN:01532892) as a Director and Chairman of the Company.

(i) **Voted in favour of the resolution**

Number of members voted*	Number of valid votes cast (Shares)	% of total number of valid votes cast
786	210,130,997	88.26%

(ii) **Voted against the resolution**

Number of members voted*	Number of valid votes cast (Shares)	% of total number of valid votes cast
128	27,963,480	11.74%

(iii) **Invalid Votes**

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
Nil	Nil	Nil

**Note:- Total 03 members being Body Corporates (holding 6,73,695 Shares in aggregate) have cast their vote for this resolution. Out of which (6,11,184 Shares) voted in favour of this resolution and remaining (62,511 Shares) voted against this resolution. Therefore, we have considered them in both categories i.e. members voted in favour and also against this resolution.*



CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

- i. It is to be noted:
- a. The members who abstained from voting were not considered; and
 - b. The Members whose share were already transferred to IEPF account were not considered.
- ii. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary and Compliance officer of the Company for safe keeping as provided in the Act read with relevant rules.

You may accordingly declare the result of postal ballot process conducted by the Company for passing of Ordinary Resolution as mentioned above.

Thanking You,

Yours faithfully,

DATE: 24TH MARCH, 2025
PLACE: VADODARA



A handwritten signature in black ink, appearing to read "Niraj Trivedi", written over a horizontal line.

NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY
FCS: 3844 (C. P. No.: 3123)
PEER REVIEW NO:1014/2020
UDIN: F003844F004145740

COUNTERSIGNED BY:

A handwritten signature in black ink, appearing to read "Nidhi Pillai", written over a horizontal line.

NIDHI PILLAI
COMPANY SECRETARY & VICE
PRESIDENT (LEGAL)