

Gujarat State Fertilizers and Chemicals Limited

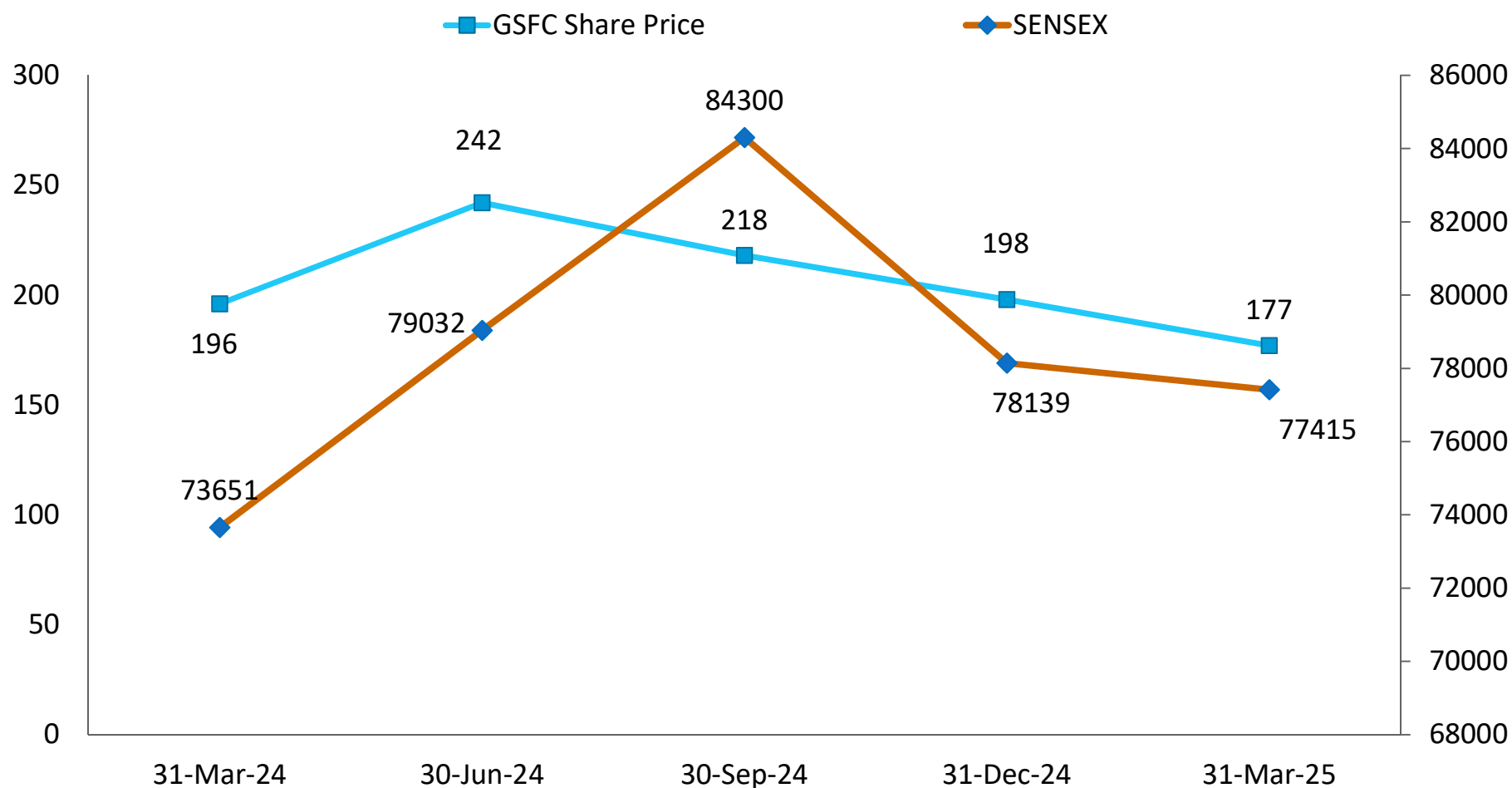
Investor Presentation – Q4 FY 2024-25

Cautionary Note - Forward Looking Statement



- This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward looking statements.
- The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.
- Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

Share Price Movement (from 31.03.2024 to 31.03.2025)



Highlights



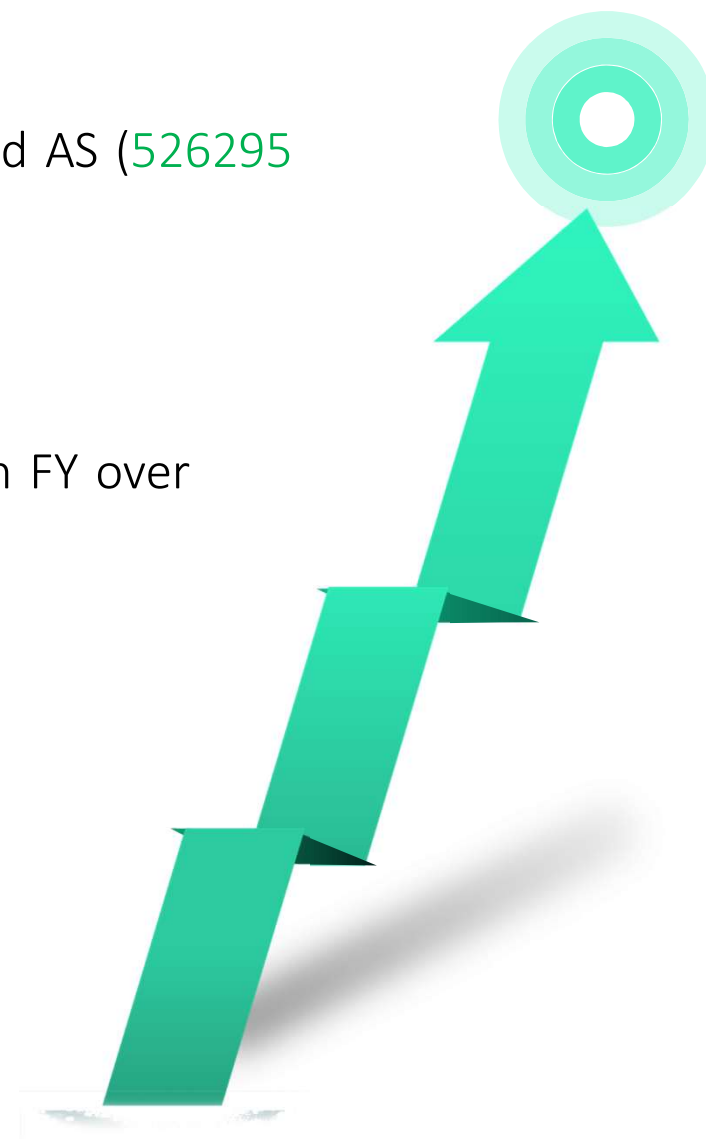
Highest production of APS (628940 MT) and AS (526295 MT) in last 5 years.



Growth of 9% in fertilizers revenue sales in FY over FY.



Highest sales revenue of APS in last 5 years.



Financial Performance



Rs Crores

Particulars	FY 24-25		FY 23-24	FY 24-25	FY 23-24
	Q4	Q3	Q4		
Operating Revenue	1,217	1,626	1,216	5,690	5,399
Subsidy Income	690	1,129	724	3,739	3,533
Other Income	56	56	52	313	376
Total Revenue	1,963	2,811	1,992	9,742	9,308
Operating EBIDTA @	74	149	25	629	482
PBT	77	153	23	740	664
PAT	58	119	21	573	524
EPS (Rs/ Share, not annualised)	1.46	3.00	0.53	14.38	13.16

@ Excludes Other income.

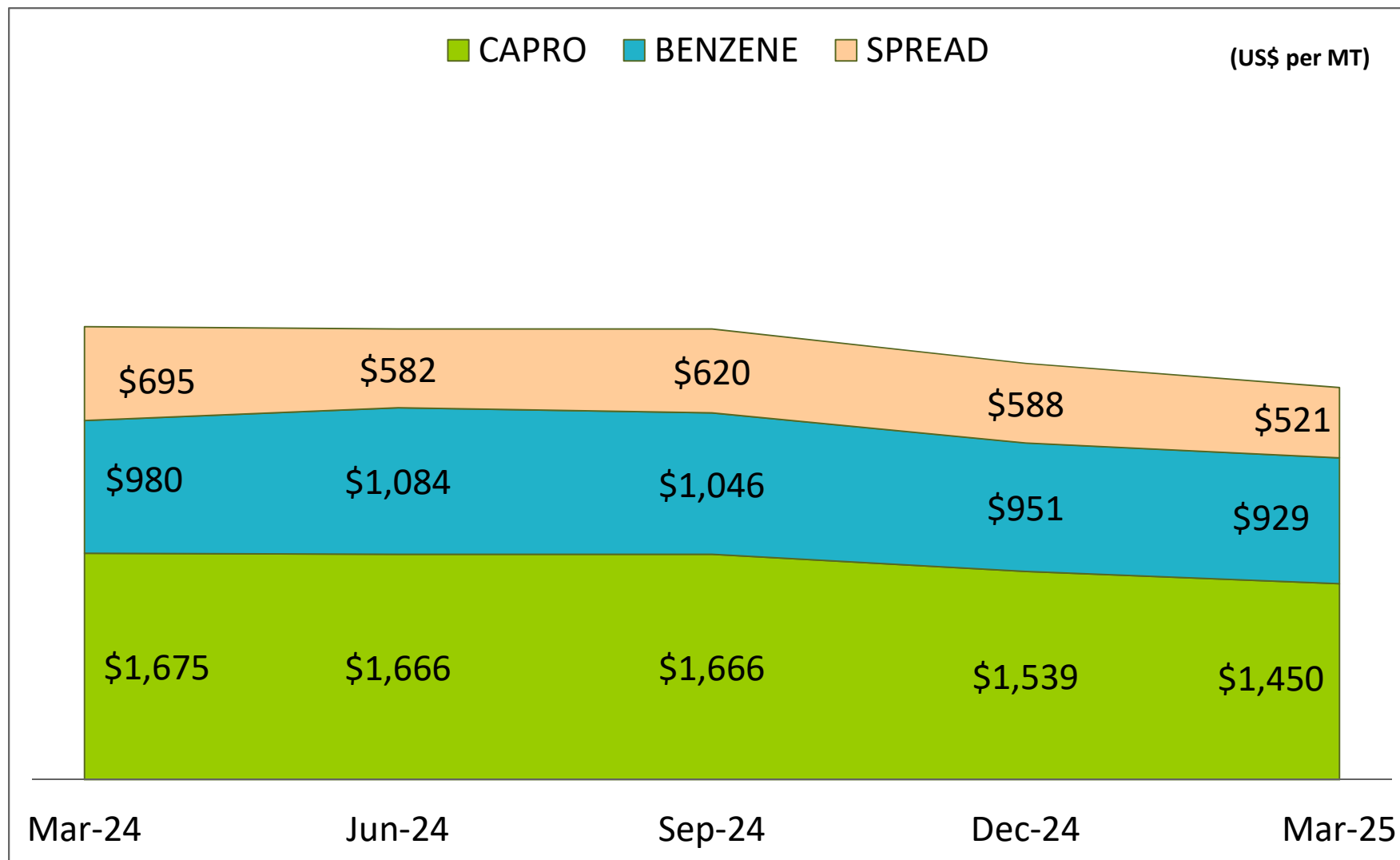
Volume Performance - Annual



Product	FY 2024-25		FY 2023-24	
	Production	Gross Sales	Production	Gross Sales
	Qty.-MT	Qty.-MT	Qty.-MT	Qty.-MT
MANUFACTURED PRODUCTS				
UREA	333960	331712	377410	383534
A. S.	526295	521346	395235	402892
A.P.S.	628940	637583	325980	327284
N.P.K.	19430	19837	69600	69126
DAP	137290	150548	261130	257859
TOTAL FERTILIZERS	1645915	1661026	1429355	1440694
CAPROLACTAM	82704	56515	84009	59684
MELAMINE	42452	43103	43500	47448
NYLON	37760	28828	27291	32545
MEK OXIME	3501	3427	3222	3228
MAJOR INDUSTRIAL PRODUCTS	166417	131874	158023	142905

TOTAL SALES VOLUME - FERT		19.88 Lac MT		19.09 Lac MT
Consisting of:-				
Manufactured Fertilizers sold		16.61 lakh MT		14.41 lakh MT
Trading sales- P&K Fert		1.49 lakh MT		1.21 lakh MT
Urea		1.78 lakh MT		3.47 lakh MT

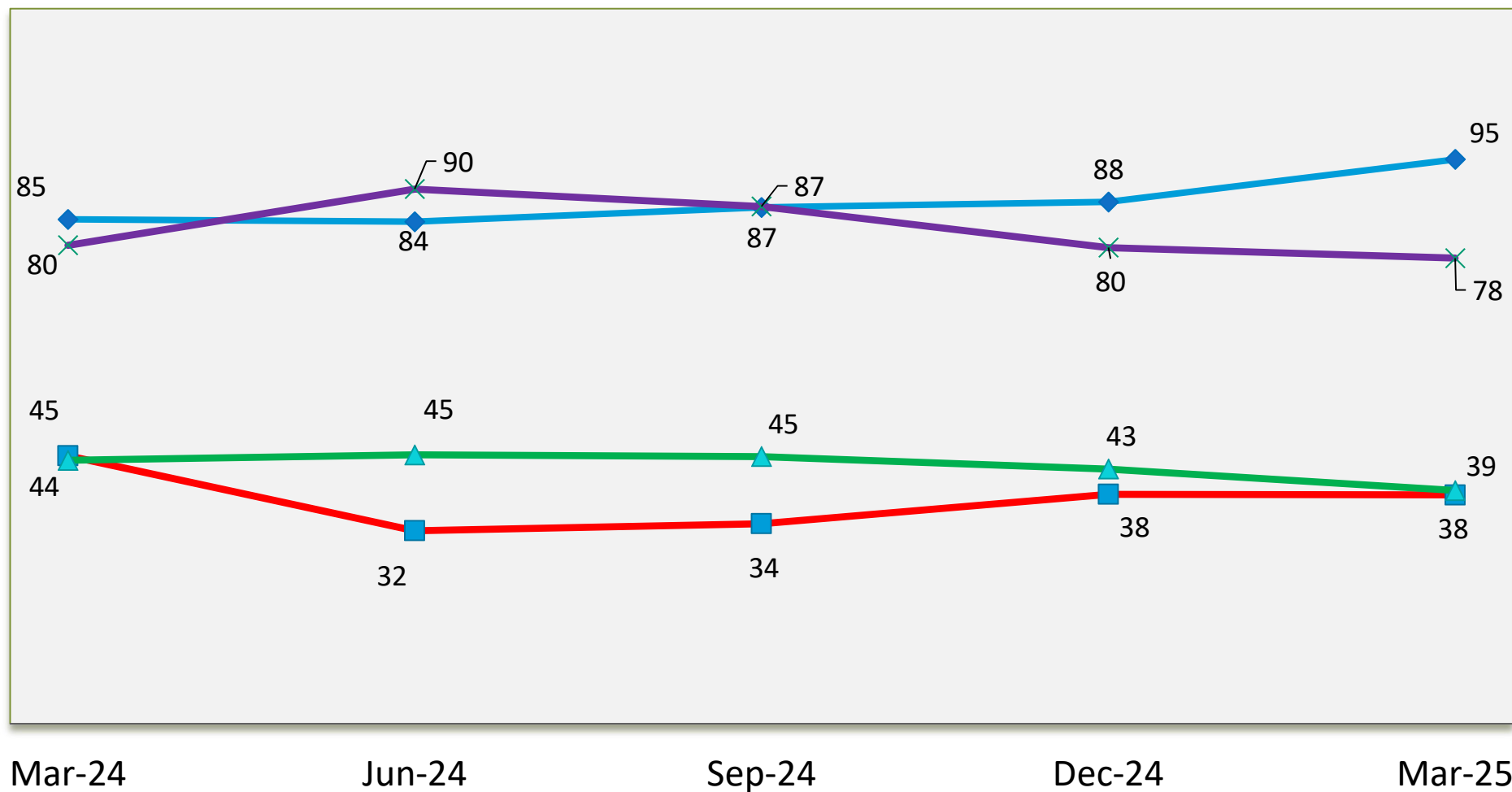
Capro-Benzene Spread



Key Input Cost Movement



◆ Imported P2O5 ('000 Rs/MT) ■ Ammonia ('000 Rs/MT) ▲ Natural Gas (Rs/SM3) ✕ Benzene ('000 Rs/MT)

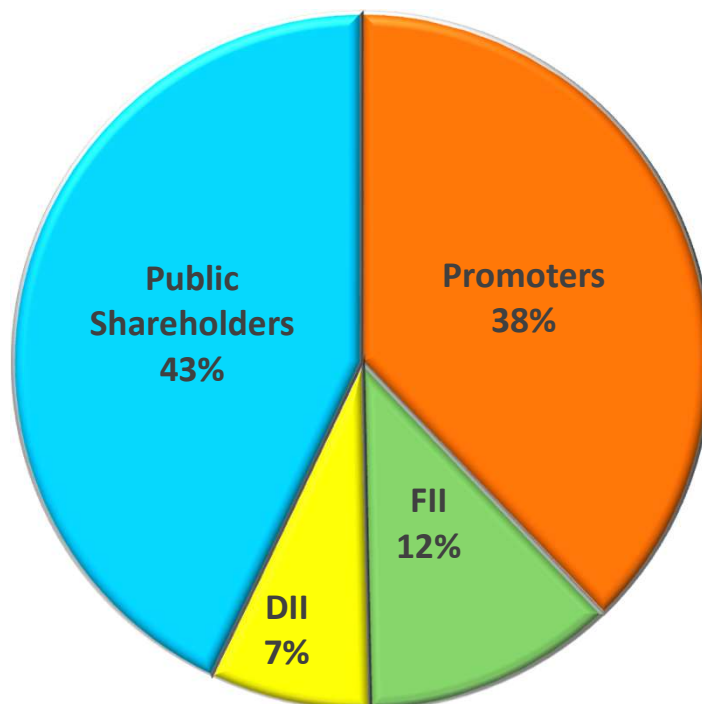


Areas of Concern during FY 2024-25



- Drastic reduction in P&K Subsidy rates YoY —AS by **28%**, DAP by **17%** and APS by **19%**
- Capro-Benzene Spread continued to decline, from \$693 per MT in FY 23-24 to **\$578 per MT** in FY 24-25
- Lower sales of Nylon, Caprolactam and Melamine as well as lower sales realisation of Melamine

Share Holding Pattern as on 31.03.2025



Particulars	As on		Change
	31-12-24	31-03-25	
Promoters (GSIL)	37.84%	37.84%	0
Foreign Institutional/Portfolio Investment (FII/FPI)	11.81%	11.83%	0.02
Domestic Institutional Investment (DII) & Others	6.06%	7.47%	1.41
Indian Public & Non Institutional Investors	44.29%	42.86%	-1.43

Equity Share Capital consists of 39.84 Crores Shares @ Rs. 2 per share, Total Rs. 79.69 Crores.
DII & Others includes Banks, Mutual Fund, Insurance companies etc.

Expansion Plan on Track



Ongoing Projects	FY 25-26 Q1	FY 25-26 Q2	FY 26-27	FY 27-28
15 MW Solar Power Project at Charanka	15 MW(AC)			
Urea-II Revamping Project	Energy Reduction			
Sulphuric Acid (SA-V) Project	198 KTPA			
Participation in GIPCL'S 75 MW Solar Power Project	37.5 MW(AC)			
Phosphoric Acid (PA) and Sulphuric Acid(SA) Project at Sikka	198 KTPA PA & 594 KTPA SA			

THANK YOU