



# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2025

22<sup>nd</sup> December, 2025

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring  
Rotunda Bldg., P.J.Towers, Dalal Street  
Fort, MUMBAI - 400 001

The Manager, Listing Department  
National Stock Exchange of India Ltd.  
'Exchange Plaza', C/1, Block G  
Bandra-Kurla Complex  
Bandra (East), MUMBAI - 400 051

SCRIP CODE: 500690

SYMBOL: GSFC

**Sub.:** Voting Results of Postal Ballot along with Scrutinizer's Report pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in further to our letter dated 20<sup>th</sup> November, 2025, enclosing the Postal Ballot Notice dated 11<sup>th</sup> November, 2025 ("Notice") for seeking approval of the shareholders of the Company on the following resolution:

Sr. No.	Description of Ordinary Resolution
1	Appointment of Mr. Manoj Kumar Das, IAS (DIN: 06530792) as a Director and Chairman of the Company

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), as amended from time to time, the Postal Ballot was conducted through the remote e-voting process, which commenced on Friday, 21<sup>st</sup> November, 2025 at 9:00 A.M. (IST) and concluded on Saturday, 20<sup>th</sup> December, 2025 at 5:00 P.M. (IST).

Mr. Niraj Trivedi (FCS No.: 3844, COP: 3123) being the Scrutinizer appointed for scrutiny of Postal Ballot process has submitted his report on the results of the Postal Ballot.

Based on the report of Scrutinizer, we hereby inform that the shareholders of the Company have duly passed the above-mentioned resolution with requisite majority and accordingly, the said Resolution is declared as passed on 20<sup>th</sup> December, 2025.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and

Ph. : (O) +91-265-2242451, 2242651, 2242751, 2242641  
Fax : +91-265-2240966 - 2240119 • Email : ho@gsfcld.com • Website : www.gsfcld.com

**ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company**





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2. Scrutinizer's Report dated 22<sup>nd</sup> December, 2025 on remote e-voting.

Voting results along with the Scrutinizer's report are also being hosted on the Company's website at [www.gsfclimited.com](http://www.gsfclimited.com) and on the website of the CDSL at [www.evotingindia.com](http://www.evotingindia.com).

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

*Nidhi Pillai*

*Company Secretary & Vice President (Legal)*

Membership No.: A15142

E-mail: [investors@gsfc ltd.com](mailto:investors@gsfc ltd.com)

Encl.: a/a

## Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary			1 - Appointment of Mr. Manoj Kumar Das, IAS (DIN: 06530792) as a Director and Chairman of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		150799905	100.0000	150799905	0	100.0000	0.0000
Public Institutions	E-Voting	100678624	85867109	85.2883	68715590	17151519	80.0255	19.9745
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		85867109	85.2883	68715590	17151519	80.0255	19.9745
Public Non Institutions	E-Voting	146999001	310746	0.2114	259646	51100	83.5557	16.4443
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		310746	0.2114	259646	51100	83.5557	16.4443
Total		398477530	236977760	59.4708	219775141	17202619	92.7408	7.2592



## SCRUTINIZER'S REPORT

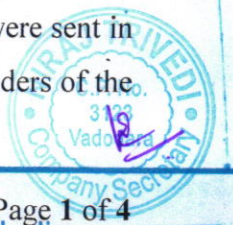
[Pursuant to Section 108 & 110 of the Companies Act, 2013 Read with Rules 20 and 22 of the  
Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman,  
**GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED**  
(CIN: L99999GJ1962PLC001121)  
Regd. Office: P.O.: Fertilizernagar, Vadodara -391750, Gujarat, India.

Dear Sir,

I, Niraj Trivedi, Practicing Company Secretary having C.P.No.3123, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat State Fertilizers & Chemicals Limited** ("the Company") vide its Board approval given on Tuesday, 11<sup>th</sup> November, 2025, for the purpose of scrutinizing the Postal Ballot process by way of e-voting i.e. remote e-voting process in respect of Ordinary Resolution for appointment of Shri Manoj Kumar Das, IAS (DIN: 06530792) as a Director and Chairman of the Company, pursuant to the Postal Ballot Notice ('Notice') dated 11<sup>th</sup> November, 2025, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time ("Rules"), read with the General Circular Nos. 14 & 17/2020 dated April 8, 2020 and April 13, 2020 respectively and all subsequent Circulars issued the latest being 03/2025 dated 22<sup>nd</sup> September, 2025 (collectively referred to as "MCA Circulars") and Secretarial Standard issued by the Institute of Company Secretaries of India ("ICSI") on General Meetings ("SS-2") and pursuant to other applicable laws and regulations, if any.

The Postal Ballot Notice dated 11<sup>th</sup> November, 2025, along with explanatory statement setting out material facts under Section 102 of the Act in respect of above mentioned resolution were sent in electronic mode only by way of an e-mail on 20<sup>th</sup> November, 2025 to all the shareholders of the



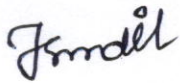



**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

Company who already have their email addresses registered with the Company/Depositories and whose names appear in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited ("CDSL") as on Friday, 14<sup>th</sup> November, 2025 ("Cut-off date").

The Company had availed e-voting facilities offered by CDSL for conducting e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the Cut-off Date i.e. 14<sup>th</sup> November, 2025 were entitled to vote on the resolution as contained in the Notice.

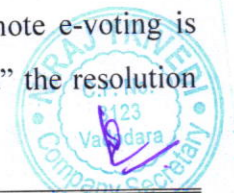
The voting period for remote e-voting on Postal Ballot commenced on Friday, 21<sup>st</sup> November, 2025 at 09:00 a.m. (IST) and ended on Saturday, 20<sup>th</sup> December, 2025 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled by CDSL thereafter in the presence of two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	Ismail Shaikhjiwala	
2	Vrund Rajesh Brahmabhatt	

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure the compliance for conducting the Postal Ballot in accordance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting for the resolution set out in the Notice to the Equity Shareholders of the Company.

My responsibility as a Scrutinizer for the process of electronic means by remote e-voting is restricted to provide a Scrutinizer's Report of votes cast "in favour" or "against" the resolution



**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.

I submit herewith my Scrutinizer's Report on the results of voting through remote e-voting, based on the data downloaded from CDSL e-voting system, the total votes cast "in favour" or "against" the resolution proposed in the Notice dated 11<sup>th</sup> November, 2025 are as under: -

**ITEM NO.01**

Type of Business:- Special Business

Type of Resolution:- Ordinary Resolution

**Appointment of Mr. Manoj Kumar Das, IAS (DIN: 06530792) as a Director and Chairman of the Company.**

(i) **Voted in favour of the resolution**

Number of members voted*	Number of valid votes cast (Shares)	% of total number of valid votes cast
689	21,97,75,141	92.74 %

(ii) **Voted against the resolution**

Number of members voted*	Number of valid votes cast (Shares)	% of total number of valid votes cast
88	1,72,02,619	7.26 %

(iii) **Invalid Votes**

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0.00

*\*Note:- Total 05 members being Body Corporates (holding 19,76,363 Shares in aggregate) have cast their vote for this resolution. Out of which (18,27,924 Shares) voted in favour of this resolution and remaining (1,48,439 Shares) voted against this resolution. Therefore, we have considered them in both categories i.e. members voted in favour and also against this resolution*





**CS NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**

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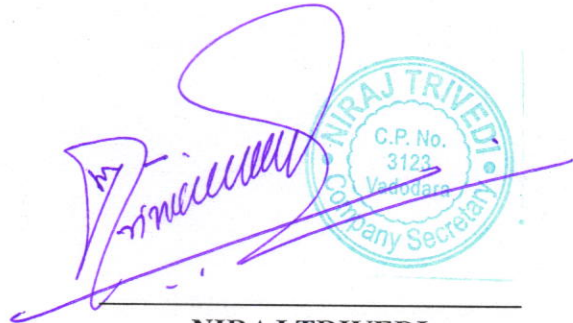
- i. It is to be noted:
- a. The members who abstained from voting were not considered; and
  - b. The members whose share(s) were already transferred to IEPF account were not considered.
- ii. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary and Compliance officer of the Company for safe keeping as provided in the Act read with relevant rules.

You may accordingly declare the result of postal ballot process conducted by the Company for passing of an Ordinary Resolution as mentioned above.

Thanking You,

Yours faithfully,

**DATE: 22<sup>ND</sup> DECEMBER, 2025**  
**PLACE: VADODARA**



**NIRAJ TRIVEDI**  
**PRACTICING COMPANY SECRETARY**  
**FCS: 3844 (C. P. No.: 3123)**  
**PEER REVIEW NO: 7078/2025**  
**UDIN: F003844G002641358**

**COUNTERSIGNED BY:**

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**NIDHI PILLAI**  
**COMPANY SECRETARY & VICE**  
**PRESIDENT (LEGAL)**