



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2026

24th March, 2026

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001 SCRIP CODE: 500690	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051 SYMBOL: GSFC
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Sub.: Voting Results of Postal Ballot along with Scrutinizer's Report

Ref.:i. Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ii. Letter intimating notice of Postal Ballot dated 20th February, 2026

Dear Sir / Madam,

This is in furtherance to our letter dated 20th February, 2026, enclosing the Postal Ballot Notice dated 09th February, 2026 ("Notice") for seeking approval of the shareholders of the Company for the following matters:

1. Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as a Director of the Company (Ordinary Resolution);
2. Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as Managing Director of the Company (Ordinary Resolution); and
3. Appointment of Mr. Ashwani Kumar, IAS (DIN: 06581753) as a Director of the Company (Ordinary Resolution).

Pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, relevant circulars issued by the Ministry of Corporate Affairs from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Postal Ballot was conducted through remote e-voting.

The remote e-voting period commenced on Saturday, 21st February, 2026 at 9:00 A.M. (IST) and concluded on Sunday, 22nd March, 2026 at 5:00 P.M. (IST).

Mr. Niraj Trivedi (FCS No.: 3844, COP: 3123), Practicing Company Secretary, who was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner, has submitted his report on the results of the Postal Ballot.

Based on the Scrutinizer's Report, we hereby inform that the shareholders of the Company have duly approved all the aforesaid resolutions with the requisite majority. Accordingly, the said resolutions are deemed to have been passed on 22nd March, 2026.

Ph. : (O) +91-265-2242451, 2242651, 2242751, 2242641

Fax : +91-265-2240966 - 2240119 • Email : ho@gsfcltd.com • Website : www.gsfclimited.com

ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company





GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

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In this regard, please find enclosed the following:

- a) Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
- b) Scrutinizer's Report dated 23rd March, 2026 on remote e-voting.

The voting results along with the Scrutinizer's Report are also being hosted on the Company's notice board, Company's website at www.gsfclimited.com and on the website of CDSL at www.evotingindia.com.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd,

Nidhi Pillai

Company Secretary & Vice President (Legal)

Membership No.: A15142

E-mail: investors@gsfc ltd.com

Encl.: a/a

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Gujarat State Fertilizers & Chemicals Limited

Resolution Required : Ordinary		1 - Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as a Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		150799905	100.0000	150799905	0	100.0000	0.0000
Public Institutions	E-Voting	100409916	89592080	89.2263	73752220	15839860	82.3200	17.6800
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		89592080	89.2263	73752220	15839860	82.3200	17.6800
Public Non Institutions	E-Voting	147267709	295840	0.2009	251366	44474	84.9669	15.0331
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		295840	0.2009	251366	44474	84.9669	15.0331
Total		398477530	240687825	60.4019	224803491	15884334	93.4004	6.5996



Gujarat State Fertilizers & Chemicals Limited

Resolution Required :Ordinary		2 - Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as Managing Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		150799905	100.0000	150799905	0	100.0000	0.0000
Public Institutions	E-Voting	100409916	89592080	89.2263	75009858	14582222	83.7238	16.2762
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		89592080	89.2263	75009858	14582222	83.7238	16.2762
Public Non Institutions	E-Voting	147267709	261440	0.1775	215049	46391	82.2556	17.7444
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		261440	0.1775	215049	46391	82.2556	17.7444
Total		398477530	240653425	60.3932	226024812	14628613	93.9213	6.0787



Gujarat State Fertilizers & Chemicals Limited

Resolution Required : Ordinary			3 - Appointment of Mr. Ashwani Kumar, IAS (DIN: 06581753) as a Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	150799905	150799905	100.0000	150799905	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		150799905	100.0000	150799905	0	100.0000	0.0000
Public Institutions	E-Voting	100409916	89592080	89.2263	88193574	1398506	98.4390	1.5610
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		89592080	89.2263	88193574	1398506	98.4390	1.5610
Public Non Institutions	E-Voting	147267709	296439	0.2013	250843	45596	84.6188	15.3812
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		296439	0.2013	250843	45596	84.6188	15.3812
Total		398477530	240688424	60.4020	239244322	1444102	99.4000	0.6000



SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED
(CIN:L99999GJ1962PLC001121)
Regd. Office: P.O. Fertilizernagar, Vadodara -391750, Gujarat, India.

Dear Sir,



I, Niraj Trivedi, Practicing Company Secretary having C.P.No.3123, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat State Fertilizers & Chemicals Limited** (“the Company”) vide its Board approval given on Monday, 9th February, 2026 for the purpose of scrutinizing the Postal Ballot process by way of e-voting i.e. remote e-voting process in respect of Ordinary Resolutions for (i) appointment of **Dr. Rajender Kumar, IAS (DIN: 07161855)** as a Director of the Company (ii) appointment of **Dr. Rajender Kumar, IAS (DIN: 07161855)** as Managing Director of the Company and (iii) **Mr. Ashwani Kumar, IAS (DIN: 06581753)** as a Director of the Company, pursuant to the Postal Ballot Notice (‘Notice’) dated 9th February, 2026, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), as amended from time to time, read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and all subsequent Circulars issued the latest being 03/2025 dated 22nd September, 2025 (collectively referred to as “MCA Circulars”) and Secretarial Standard issued by the Institute of Company Secretaries of India (“ICSI”) on General Meetings (“SS-2”) and pursuant to other applicable laws and regulations, if any.



The Postal Ballot Notice dated 9th February, 2026, along with explanatory statement setting out material facts under Section 102 of the Act in respect of above mentioned resolutions were sent in electronic mode only by way of an e-mail on 20th February, 2026 to all the shareholders of the Company who already have their email addresses registered with the Company/Depositories and whose names appear in the Register of Members / List of Beneficial Owner as received from National Securities Depository Limited (“NSDL”) / Central Depository Services (India) Limited (“CDSL”) as on Friday, 13th February, 2026 (“Cut-off date”).

The Company had availed e-voting facilities offered by CDSL for conducting e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the Cut-off Date i.e. 13th February, 2026 were entitled to vote on the resolutions as contained in the Notice.

The voting period for remote e-voting on Postal Ballot commenced on Saturday, 21st February, 2026 at 09:00 a.m. (IST) and ended on Sunday, 22nd March, 2026 at 05:00 p.m. (IST) and the e-voting module was disabled by CDSL thereafter in the presence of two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	Vrund Rajesh Brahmhatt	
2	Zeal Dinesh Parmar	

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.



CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

The Management of the Company is responsible to ensure the compliance for conducting the Postal Ballot in accordance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting for the resolutions set out in the Notice to the Equity Shareholders of the Company.

My responsibility as a Scrutinizer for the process of electronic means by remote e-voting is restricted to provide a Scrutinizer's Report of votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.

I submit herewith my Scrutinizer's Report on the results of voting through remote e-voting, based on the data downloaded from CDSL e-voting system, the total votes cast "in favour" or "against" the resolutions proposed in the Notice dated 09th February 2026 are as under: -



ITEM NO.01

Type of Business:- Special Business

Type of Resolution:-Ordinary Resolution

Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as a Director of the Company

(i) **Voted in favour of the resolution**

Number of members voted*	Number of valid votes cast (Shares)	% of total number of valid votes cast
609	22,48,03,491	93.40%

(ii) **Voted against the resolution**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
65	1,58,84,334	6.6%

(iii) **Invalid Votes**

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0

****NOTE: Total 5 Members holding in aggregate 18,97,158 Shares, have casted their voting rights in both 'Assent' and 'Dissent' for this resolution. Out of which (17,65,569 Shares) voted in favour and remaining (1,31,589 Shares) Voted against this resolution. Therefore, we have considered them in both categories i.e. "in favour" and also "against".***



ITEM NO.02

Type of Business:- Special Business

Type of Resolution:- Ordinary Resolution

Appointment of Dr. Rajender Kumar, IAS (DIN: 07161855) as Managing Director of the Company

(i) **Voted in favour of the resolution**

Number of members voted*	Number of valid votes cast (Shares)	% of total number of valid votes cast
611	22,60,24,812	93.92%

(ii) **Voted against the resolution**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
62	1,46,28,613	6.08%

(iii) **Invalid Votes**

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0

****NOTE: Total 4 Members holding in aggregate 9,69,647 Shares have casted their voting rights in both 'Assent' and 'Dissent'. Out of which (8,45,935 Shares) voted in favour and remaining (1,23,712 Shares) Voted against. Therefore, we have considered them in both categories i.e. "voted in favour" and "against".***



ITEM NO.03

Type of Business:- Special Business

Type of Resolution:- Ordinary Resolution

Appointment of Mr. Ashwani Kumar, IAS (DIN: 06581753) as a Director of the Company

(i) **Voted in favour of the resolution**

Number of members voted*	Number of valid votes cast (Shares)	% of total number of valid votes cast
623	23,92,44,322	99.4%

(ii) **Voted against the resolution**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
51	14,44,102	0.6%

(iii) **Invalid Votes**

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0

****NOTE: Total 5 Members holding in aggregate 18,97,158 Shares who have casted their voting rights in both 'Assent' and 'Dissent'. Out of which (17,65,569 Shares) voted in favour and remaining (1,31,589 Shares) Voted against this resolution. Therefore, we have considered them in both categories i.e. "voted in favour" and also "against".***



CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

- i. It is to be noted:
- a. The members who abstained from voting were not considered; and
 - b. The members whose share(s) were already transferred to IEPF account were not considered.
- ii. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary and Compliance Officer of the Company for safe keeping as provided in the Act read with relevant rules.

You may accordingly declare the result of postal ballot process conducted by the Company for passing of an Ordinary Resolutions as mentioned above.

Thanking You,

Yours faithfully,



DATE: 23RD MARCH, 2026
PLACE: VADODARA

NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY
FCS: 3844 (C. P. No.: 3123)
PEER REVIEW NO:7078/2025
UDIN: F003844G004103654

COUNTERSIGNED BY:

NIDHI PILLAI
COMPANY SECRETARY & VICE
PRESIDENT (LEGAL)