



Gujarat State Fertilizers and Chemicals Limited

Investor Presentation – Q1 FY 2023-24

Cautionary Note - Forward Looking Statement



- This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward looking statements.
- The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.
- Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

GSFC: Many first in India...



Pioneered the manufacturing of DAP complex fertilizer



Largest manufacturer of Nylon-6



Largest manufacturer of Caprolactam



The only manufacturer of Melamine



The manufacturer of Liquid Calcium Nitrate/ Liquid CN(Fortified)



The only manufacturer of HX Sulphate Crystal

Companies Promoted by GSFC



GSFC Agrotech Limited
(wholly-owned subsidiary)



Gujarat Chemical Port Ltd. (formerly GCPTCL)
(8%)



Gujarat Green Revolution Company
(47%)



Vadodara Enviro Channel Ltd. (29%)



Gujarat Narmada Valley Fertilizers & Chemicals
(20%)



VJSPL
Vadodara Jal Sanchay Pvt. Ltd. (60%)



Gujarat Industries Power Company Ltd. (15%)



GPLCL
Gujarat Port and Logistics Company Limited Pvt. Ltd. (60%)

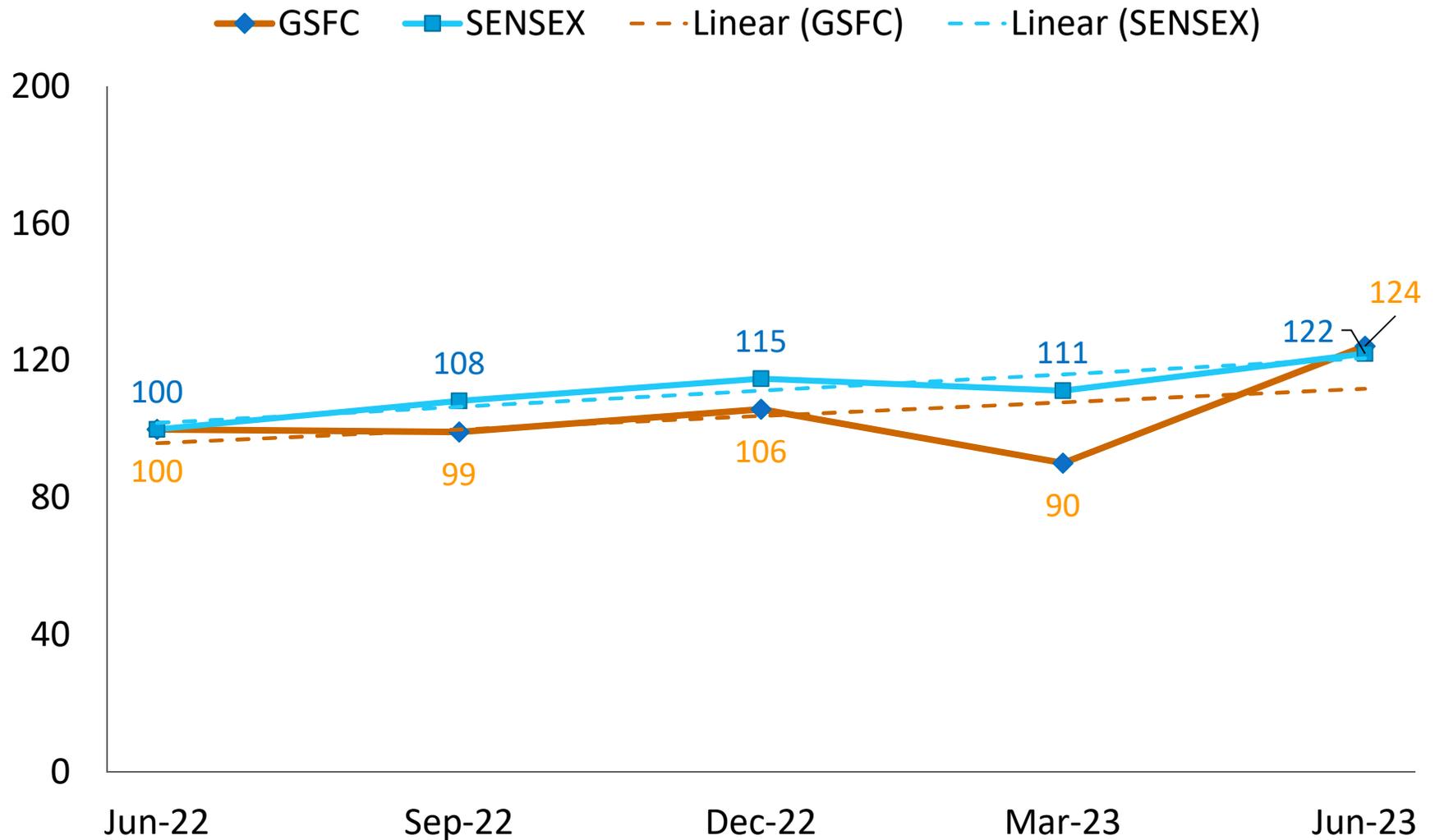


Karnalyte Resources
(48%)



Tunisia India Fertilizers Inc. (15%)

Share Price Movement



Financial Performance

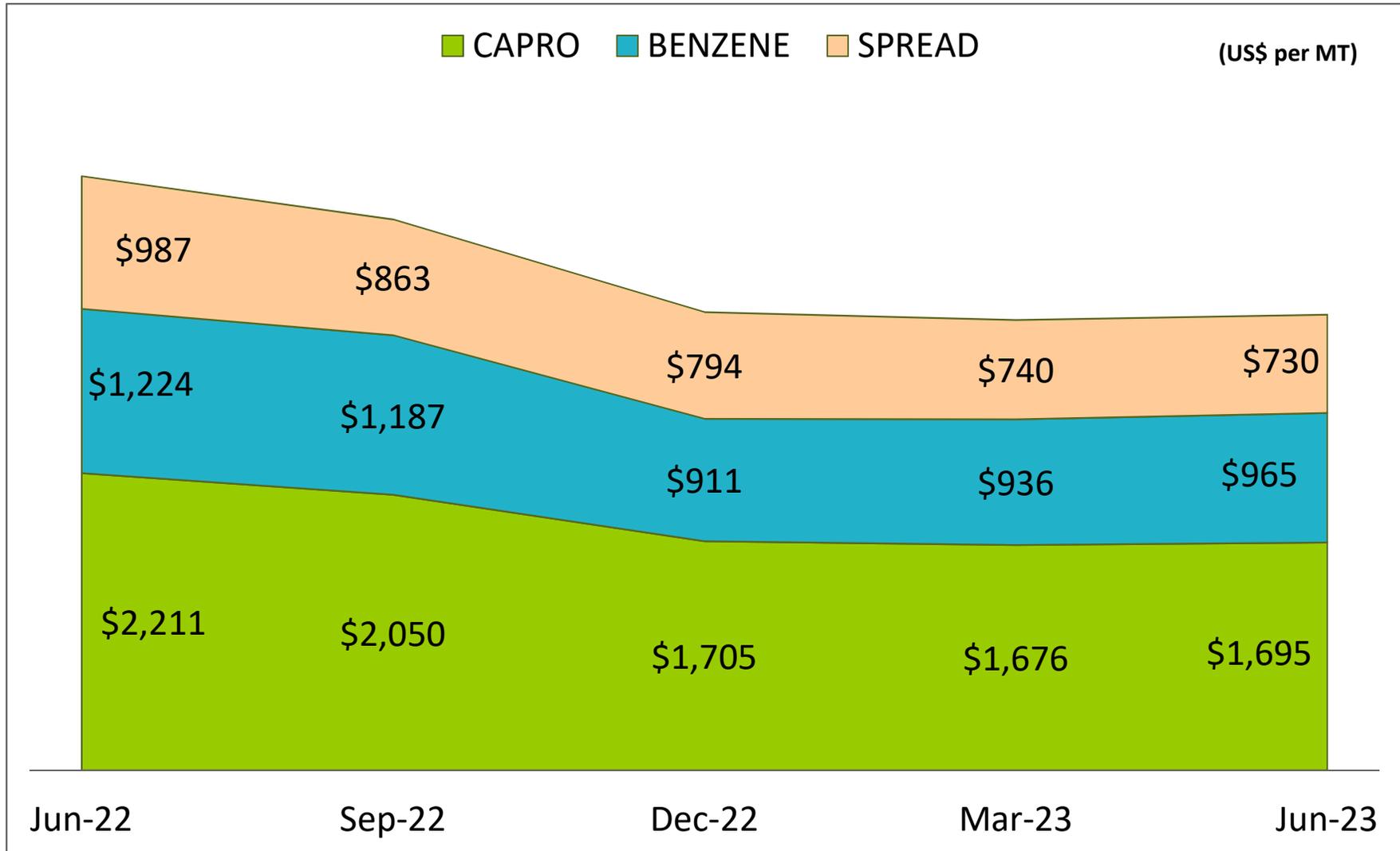


Rs. in Crores

| Particulars | FY 22-23 | | FY 23-24 |
|--------------------|----------|-------|----------|
| | Q4 | Q1 | Q1 |
| Operating Revenue | 2410 | 3,061 | 2,031 |
| Total Revenue | 2437 | 3,092 | 2,080 |
| Operating EBIDTA @ | 342 | 536 | 138 |
| PBT | 321 | 519 | 140 |
| PAT | 240 | 356 | 106 |
| EPS (Rs./ Share) | 6.03 | 8.93 | 2.67 |

@ Excludes Other income. Other income = Total Revenue less Operating Revenue

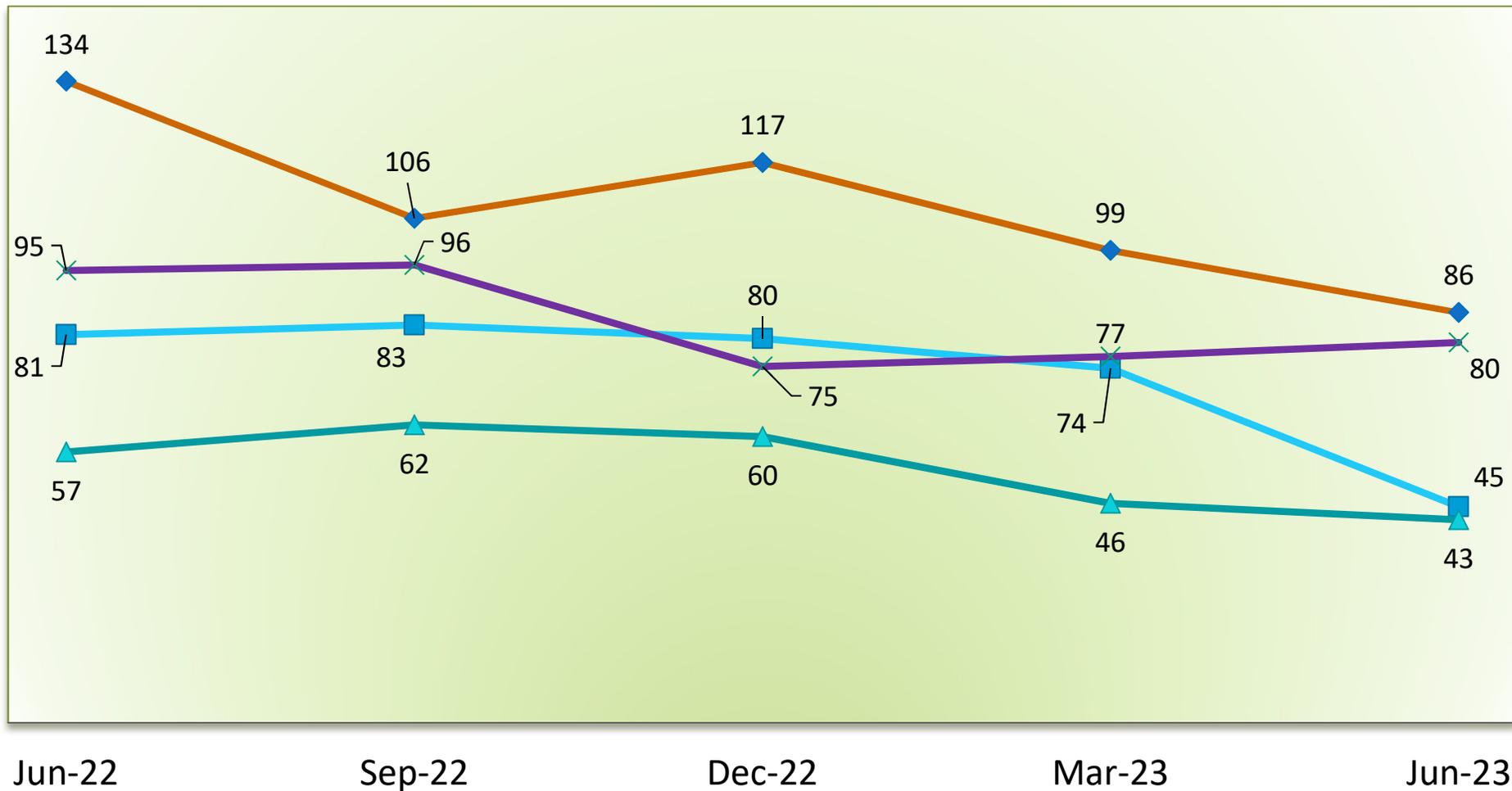
Capro-Benzene Spread



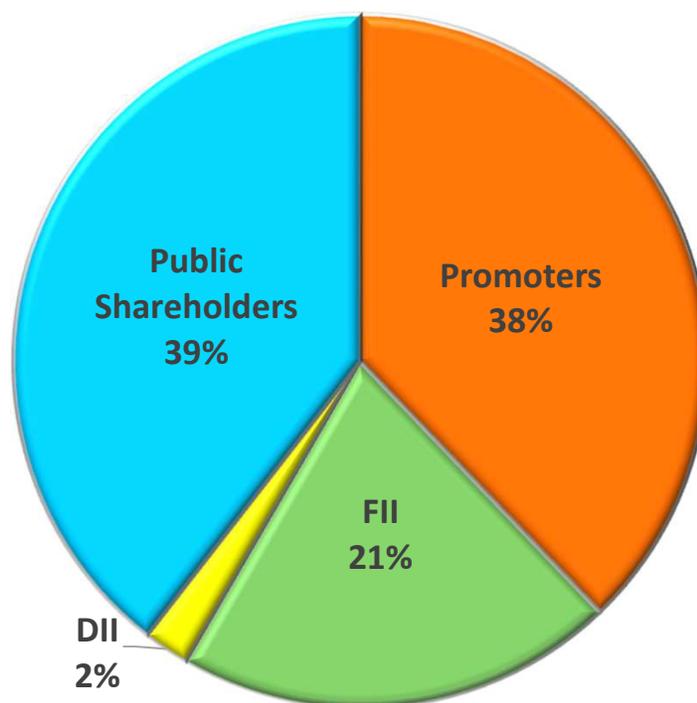
Key Input Cost Movement



◆ Imported P2o5 ('000 Rs/MT)
 ■ Ammonia ('000 Rs/MT)
 ▲ Natural Gas (Rs/SM3)
 ✕ Benzene ('000 Rs/MT)



Share Holding Pattern as on 30.06.2023



| Particulars | As on | | Change |
|--|----------|----------|--------|
| | 31-03-23 | 30-06-23 | |
| Promotors (GSIL) | 37.84% | 37.84% | - |
| Foreign Institutional/Portfolio Investment (FII/FPI) | 21.36% | 20.54% | -0.82 |
| Domestic Institutional Investment (DII) & Others | 2.15% | 2.15% | - |
| Indian Public & Non Institutional Investors | 38.65% | 39.47% | 0.82 |

Equity Share Capital consists of 39.84 Crores Shares @ Rs 2 per share, Total Rs 79.69 Crores.
DII & Others includes Banks, Mutual Fund, Insurance companies etc.

Expansion Plan on Track



| Ongoing Projects | FY22-23 | FY23-24 | FY24-25 | FY25-26 | FY26-27 |
|--|---------------------------|---------|---------|---------|---------|
| Ammonium Sulphate-IV Project | 132K TPA | | | | |
| HX Crystal Project | 6.6K TPA | | | | |
| 15 MW Solar Power Project at Charanka | 15 MW(AC) | | | | |
| Urea-II Revamping Project | Energy Reduction | | | | |
| Sulphuric Acid (SA-V) Project | 198K TPA | | | | |
| 10 MW Electrolyser based Green Hydrogen Project | Phase-I | | | | |
| Phosphoric Acid (PA) and Sulphuric Acid(SA) Project at Sikka | 198K TPA PA & 594K TPA SA | | | | |

Projects Under Evaluation

- Melamine-IV Project (40K TPA)
- Development of Polymer Complex including Phosphate Rich Organic Manure (PROM)
- Development of Dahej Complex
- Development of Fibre Unit

Green Initiatives - Our Commitment to Environment

10 MW – INSTALLED CAPACITY

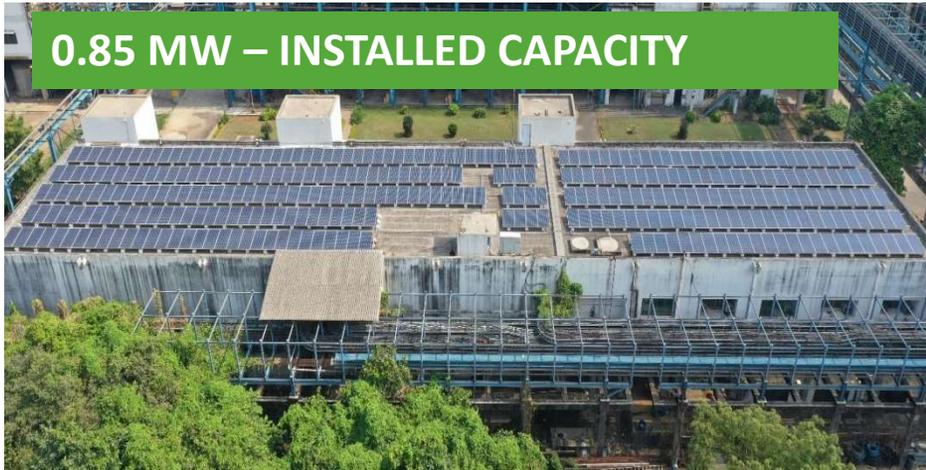


Solar Power installed at Charanka (Patan)↑
& Baroda ↓

152.8 MW – INSTALLED CAPACITY



0.85 MW – INSTALLED CAPACITY



Out of 70 MW of Annual Power Requirement, approx. 35% is from Renewable Energy.

THANK YOU