

Gujarat State Fertilizers and Chemicals Limited

Investor Presentation – Q1 FY 2025-26

Cautionary Note - Forward Looking Statement



■ Forward Looking Statements

This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward looking statements.

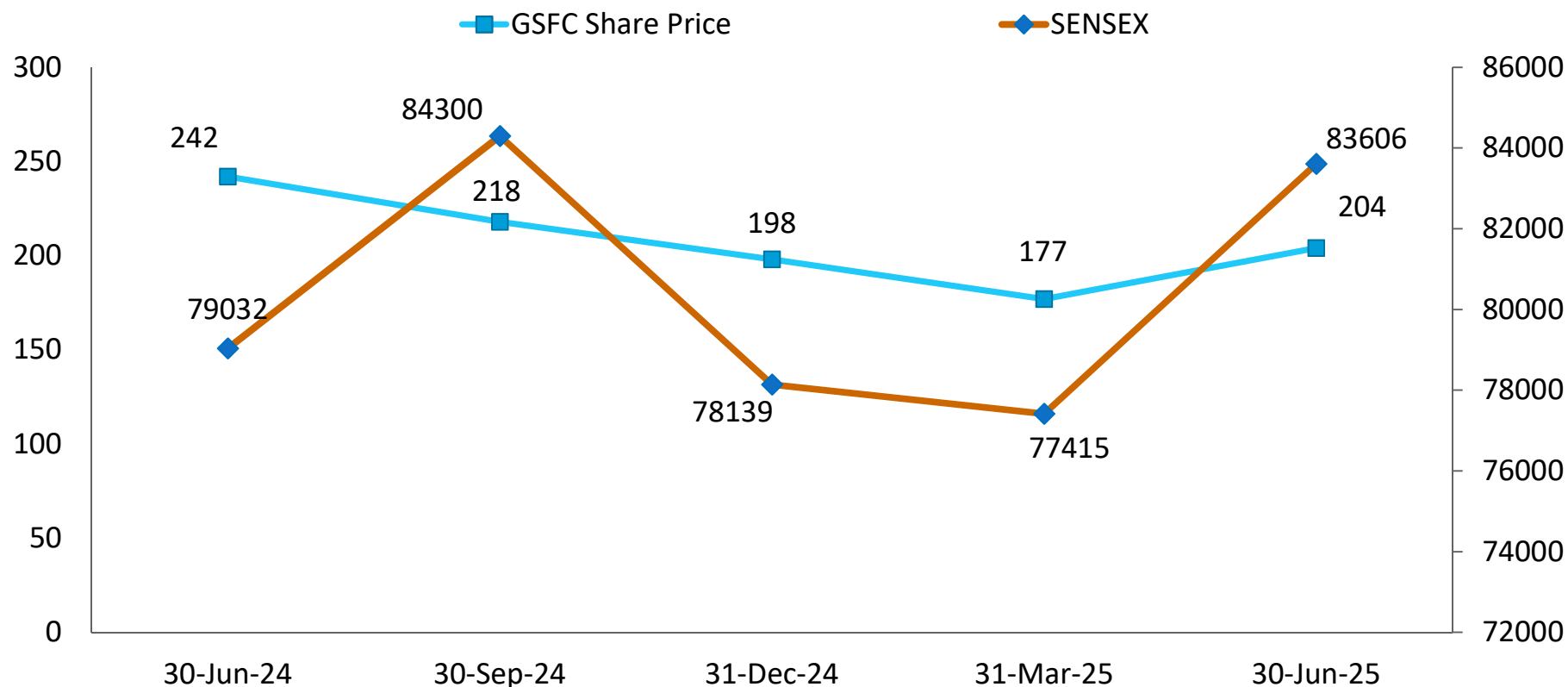
■ Risks and Uncertainties

The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.

■ Potential Factors

Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

Share Price Movement (from 30.06.2024 to 30.06.2025)



The chart illustrates the share price movement of Gujarat State Fertilizers and Chemicals Limited from June 2024 to June 2025. Juxtaposed with Sensex trends in same period

Financial Performance



Rs Crores

Particulars	FY 25-26	FY 24-25	
	Q1	Q4	Q1
Operating Revenue	2,172	1,907	2,144
Other Income	40	56	49
Total Revenue	2,212	1,963	2,193
Operating EBIDTA @	201	73	117
PBT	186	77	118
PAT	140	58	93
EPS (Rs/ Share, not annualised)	3.51	1.46	2.32

@ Excludes Other income.

Volume Performance - Quarterly

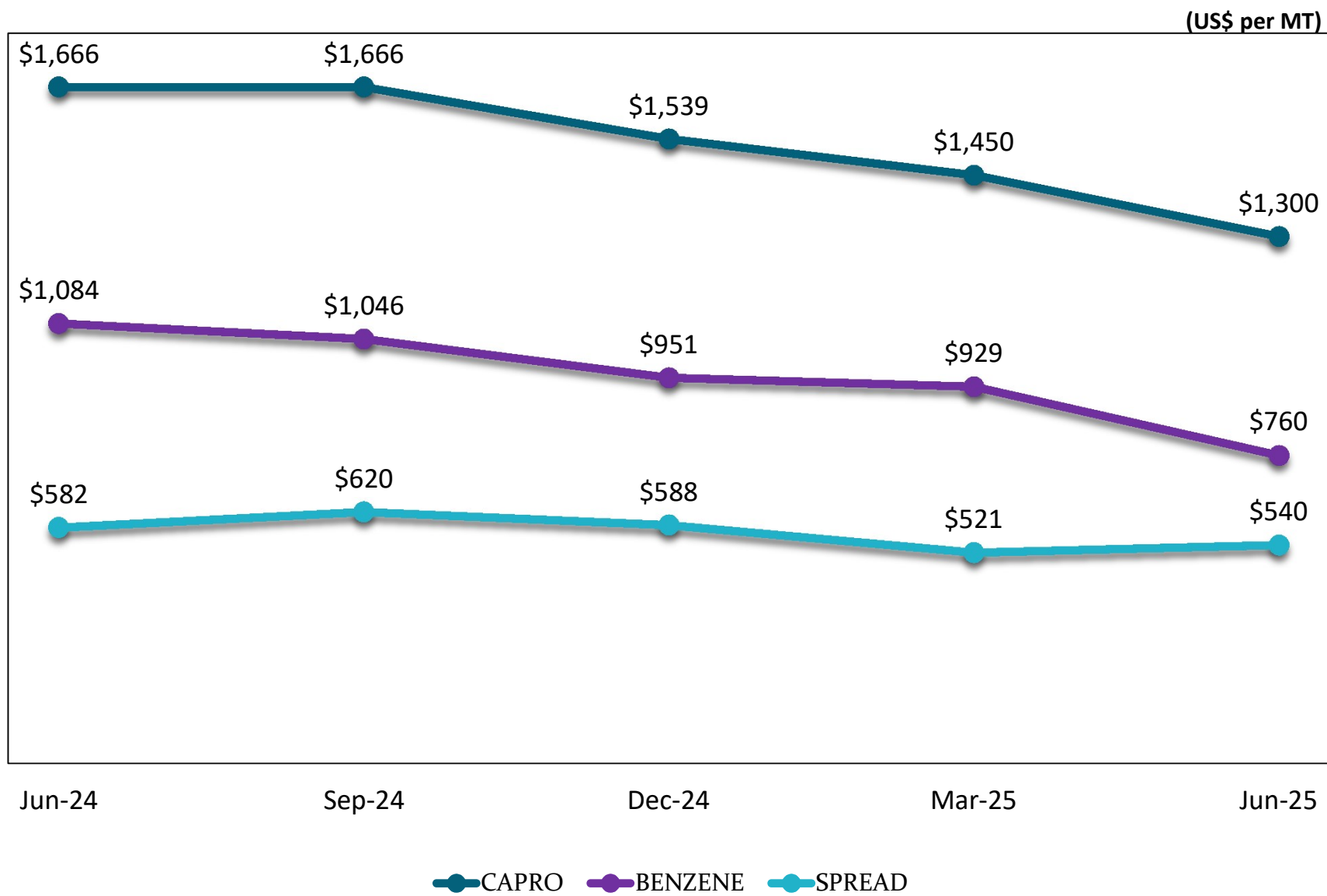


Product	Q1-2025-26		Q4-2024-25		Q1-2024-25	
	Production	Sales	Production	Sales	Production	Sales
	Qty.-LMT	Qty.-LMT	Qty.-LMT	Qty.-LMT	Qty.-LMT	Qty.-LMT
FERTILIZERS						
UREA**	0.42	0.29	0.44	0.51	1.02	0.93
A. S.	1.38	1.33	1.37	1.30	1.03	0.86
A.P.S.	1.79	1.80	1.67	1.68	1.44	1.31
N.P.K.	0.03	0.03	-	0.00	0.12	0.11
DAP	0.27	0.20	-	0.00	0.72	0.75
MANUFACTURED	3.90	3.64	3.47	3.49	4.34	3.96
TRADED P&K FERT		0.36		0.13		0.09
TRADED UREA		0.51		0.03		0.41
TOTAL		4.51		3.65		4.46
MAJOR INDUSTRIAL PRODUCTS						
CAPROLACTAM	0.20	0.12	0.19	0.13	0.20	0.14
MELAMINE	0.12	0.11	0.07	0.10	0.12	0.11
NYLON	0.09	0.08	0.10	0.07	0.09	0.07
MEK OXIME	0.01	0.01	0.01	0.01	0.01	0.01
TOTAL	0.42	0.32	0.36	0.31	0.42	0.33

LMT means Lakhs MT

** Urea Production and sales in Q1 25-26 are exclusive of 0.40 LMT transferred to Urea Revamping project

Capro-Benzene Spread



Key Input Cost Movement



Imported P2o5

Movement in the cost of imported P2o5, a crucial fertilizer raw material



Benzene

Variations in benzene costs, affecting industrial products



Natural Gas

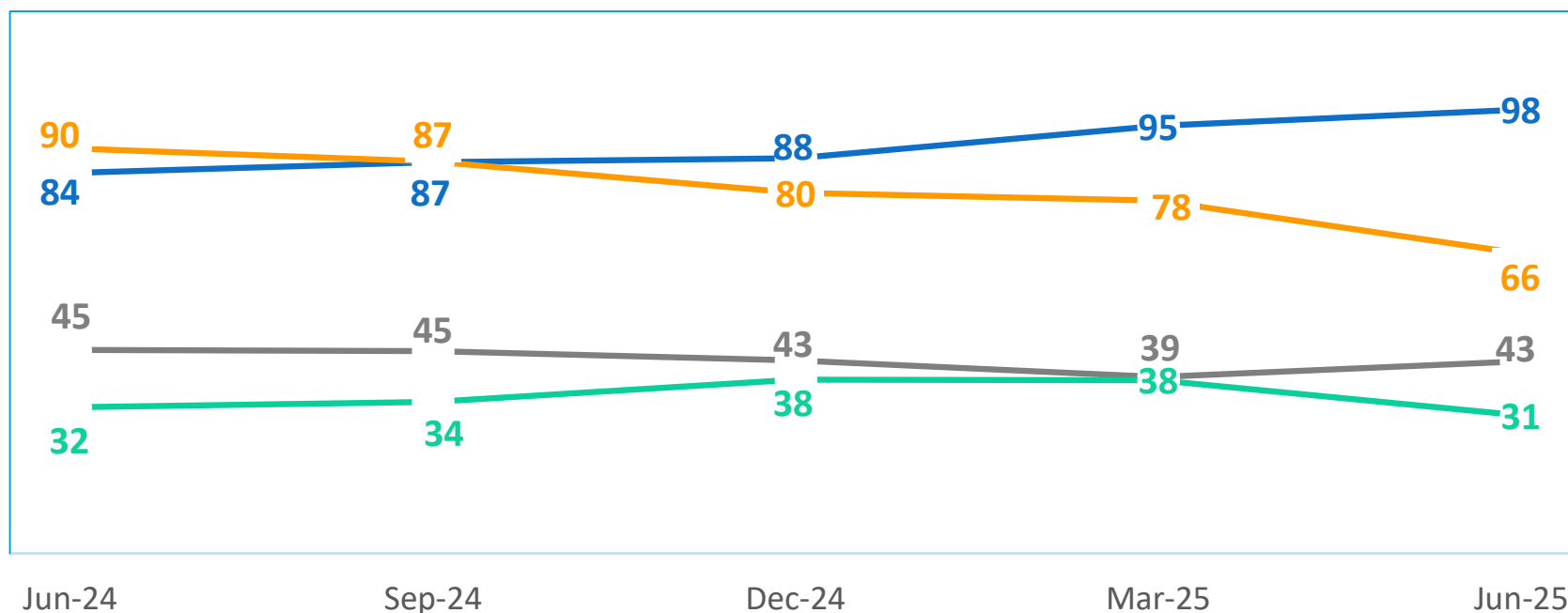
Changes in natural gas prices, a key raw material and energy source for operations



Ammonia

Fluctuations in ammonia prices, impacting both segments

— Imported P2o5 ('000 Rs/MT) — Benzene ('000 Rs/MT) — Natural Gas (Rs/SM3) — Ammonia ('000 Rs/MT)



Share Holding Pattern as on 30.06.2025



Promoters (GSIL)

37.84% (No Change)

Foreign Institutional/Portfolio Investment (FII/FPI)

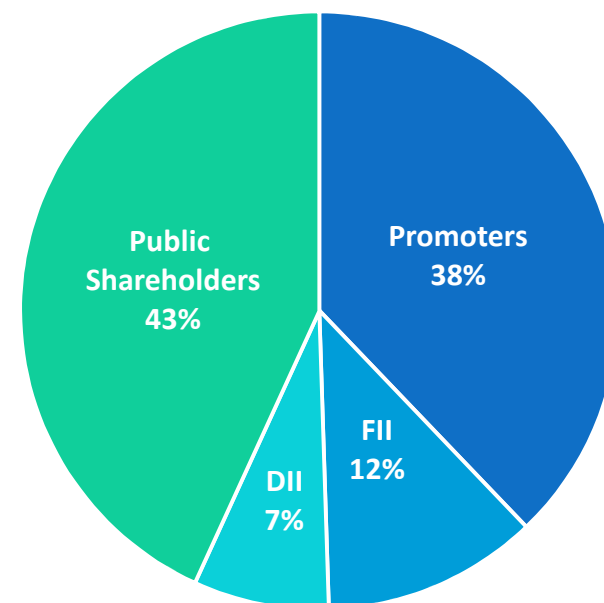
11.65% (-0.18% Change)

Domestic Institutional Investment (DII) & Others

7.34% (-0.13% Change)

Indian Public & Non Institutional Investors

43.17% (+0.31% Change)



Equity Share Capital consists of 39.84 Crores Shares @ Rs. 2 per share, Total Rs. 79.69 Crores. DII & Others includes Banks, Mutual Fund, Insurance companies etc.

Expansion Plan on Track



Ongoing Projects	FY 25-26 Q2	FY 25-26 Q3	FY 25-26 Q4	FY 26-27	FY 27-28
Sulphuric Acid (SA-V) Project	198 KTPA				
Phosphoric Acid (PA) and Sulphuric Acid(SA) Project at Sikka	198 KTPA PA & 594 KTPA SA				

Following projects have been commissioned during Q1 2025-26:

1. 15 MW Solar Power Project at Charanka
2. Urea-II Revamping Project
3. Participation in GIPCL's 75 MW Solar Power Project

Thank you