

Gujarat State Fertilizers and Chemicals Limited

Investor Presentation – Q3 FY 2025-26

Cautionary Note - Forward Looking Statement



■ Forward Looking Statements

This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward looking statements.

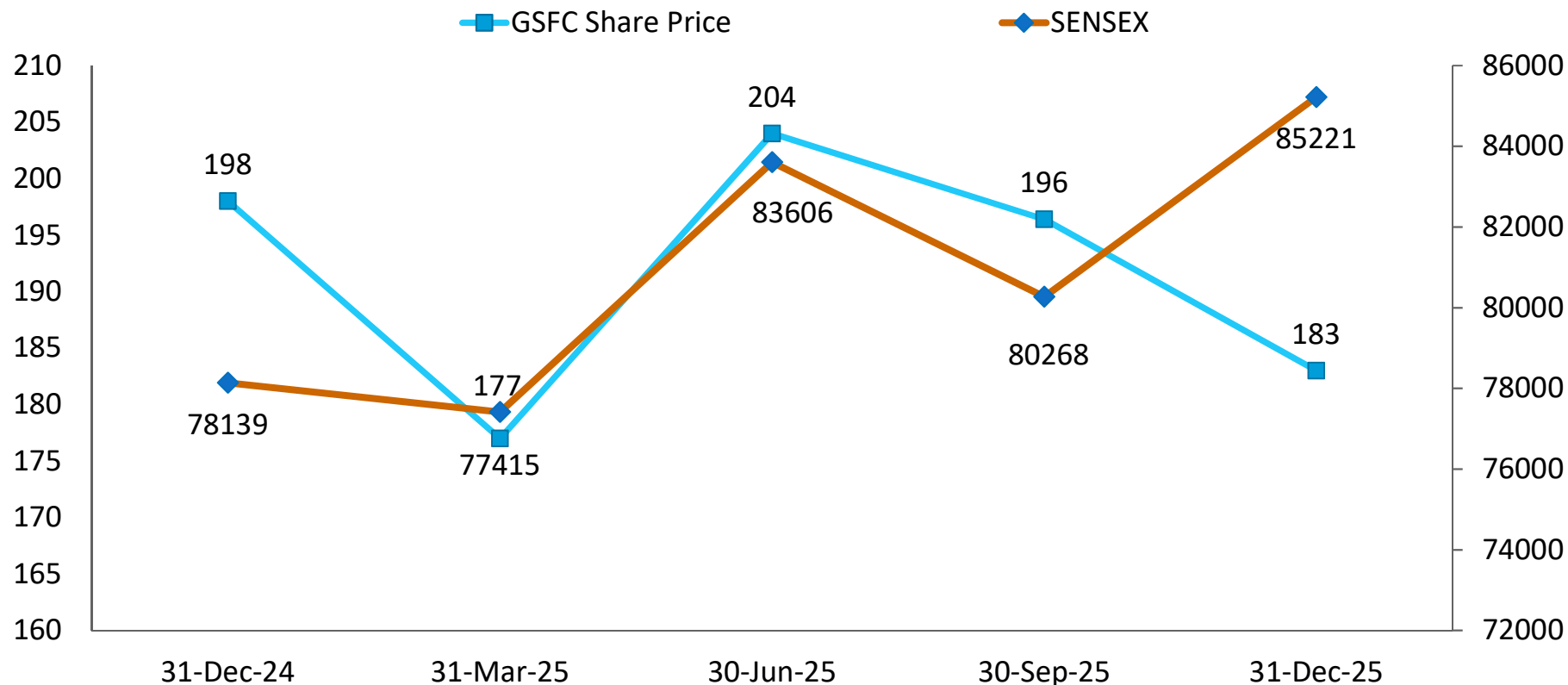
■ Risks and Uncertainties

The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.

■ Potential Factors

Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

Share Price Movement (from 31.12.2024 to 31.12.2025)



The chart illustrates the share price movement of Gujarat State Fertilizers and Chemicals Limited from December 2024 to December 2025. juxtaposed with Sensex trends in the same period

Financial Performance



Rs Crores

Particulars	FY 24-25	FY 25-26		FY 24-25	FY 25-26
	Q3	Q2	Q3	9M	
Operating Revenue	2,755	3,140	2,894	7,522	8,206
Total Revenue	2,811	3,282	2,950	7,779	8,443
Operating EBIDTA	149	333	177	555	711
PBT	153	424	181	663	790
PAT	119	320	157	515	617
EPS (Rs/ Share, not annualised)	3.00	8.04	3.94	12.92	15.49

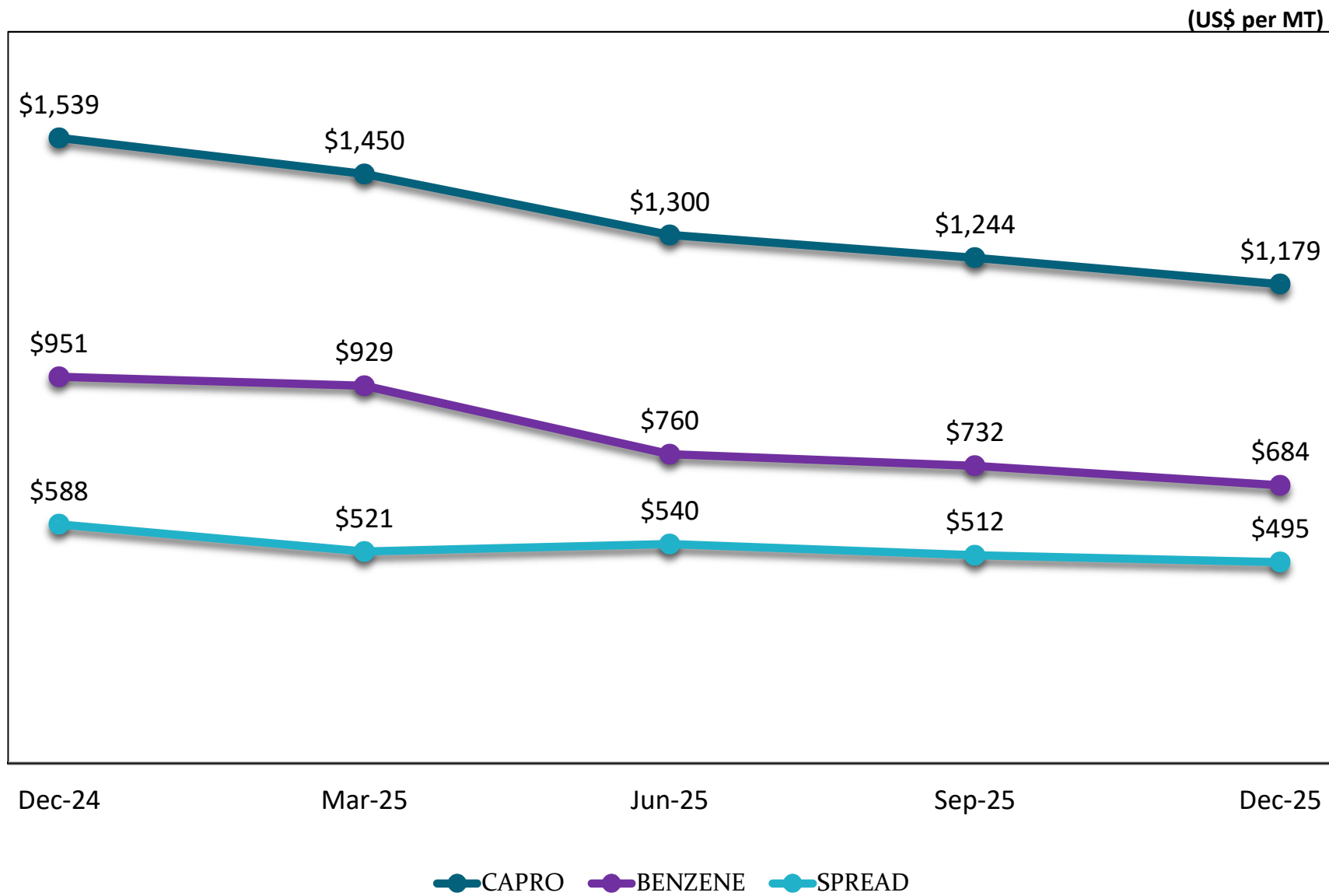
Volume Performance - Quarterly



Product	Q-3 2024-25		Q-2 2025-26		Q-3 2025-26	
	Production	Sales	Production	Sales	Production	Sales
	Qty.-LMT	Qty.-LMT	Qty.-LMT	Qty.-LMT	Qty.-LMT	Qty.-LMT
FERTILIZERS						
UREA	0.95	0.90	0.88	0.93	1.03	1.06
A. S.	1.56	1.44	1.47	1.69	1.45	1.48
A.P.S.	1.57	1.51	1.87	1.77	1.78	1.76
N.P.K.	0.03	0.03	-	0.00	0.03	0.03
DAP	-	0.03	0.10	0.09	0.77	0.80
MANUFACTURED	4.10	3.92	4.33	4.49	5.06	5.12
TRADED P&K FERT		1.14		1.07		0.00
TRADED UREA		1.24		0.52		1.15
TOTAL		6.30		6.08		6.27
MAJOR INDUSTRIAL PRODUCTS						
CAPROLACTAM	0.22	0.14	0.20	0.13	0.18	0.15
MELAMINE	0.12	0.13	0.09	0.09	0.11	0.11
NYLON	0.10	0.08	0.10	0.08	0.10	0.10
MEK OXIME	0.01	0.01	0.01	0.01	0.01	0.01
TOTAL	0.44	0.36	0.40	0.31	0.40	0.37

LMT means Lakhs MT

Capro-Benzene Spread



Key Input Cost Movement



Imported P2o5

Movement in the cost of imported P2o5, a crucial fertilizer raw material



Benzene

Variations in benzene costs, affecting industrial products



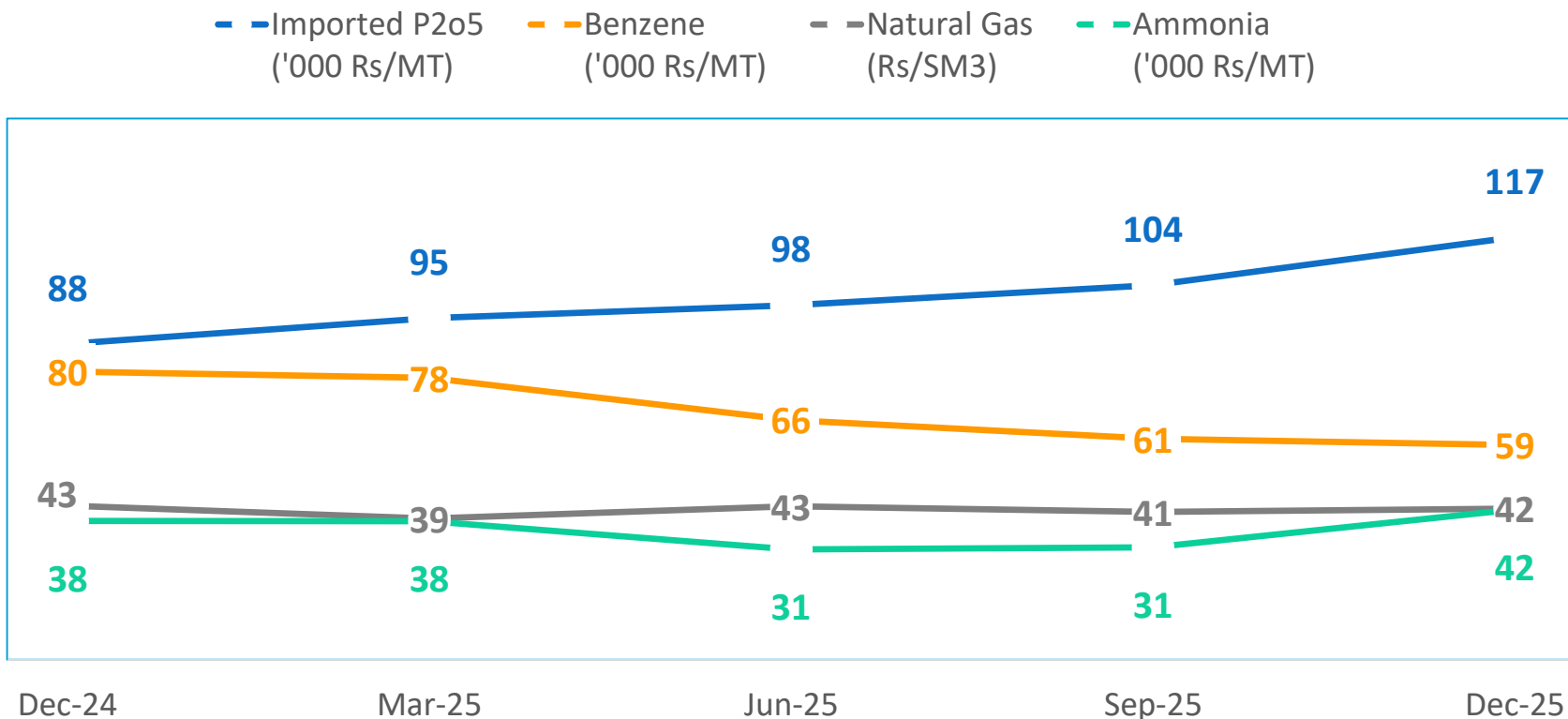
Natural Gas

Changes in natural gas prices, a key raw material and energy source for operations



Ammonia

Fluctuations in ammonia prices, impacting both segments



Share Holding Pattern as on 31.12.2025



Promoters (GSIL)

37.84% (No Change)

Foreign Institutional/Portfolio Investment (FII/FPI)

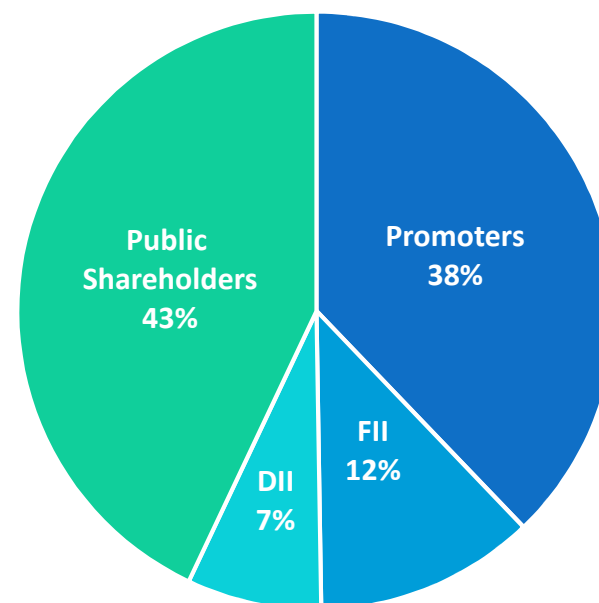
11.91% (-0.38% Change)

Domestic Institutional Investment (DII) & Others

7.28% (-0.54% Change)

Indian Public & Non Institutional Investors

42.97% (0.92% Change)



Equity Share Capital consists of 39.84 Crores Shares @ Rs. 2 per share, Total Rs. 79.69 Crores. DII & Others includes Banks, Mutual Fund, Insurance companies etc.

Expansion Plan on Track



Ongoing Projects	FY 26-27 Q1	FY 26-27 Q2	FY 27-28
C - Train Modification for APS Production at Sikka Unit	1200 MTPD		
Phosphoric Acid (PA) and Sulphuric Acid(SA) Project at Sikka	198 KTPA PA & 594 KTPA SA		

Sulphuric Acid (SA-V) Plant with capacity of 198 KTPA commissioned on 7th January 2026.

Thank you

