



Statement of Unaudited Standalone and Consolidated Financial Results for Quarter ended 30th June 2026

(Rs in Crores)

Sr No	Particulars	Standalone			Consolidated			
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-26	31-Mar-26	Year ended 31-Mar-26
1	Income							
	(a) Revenue from operations	3,581.40	2,621.59	2,171.65	10,827.25	3,583.15	2,632.67	10,945.50
	(b) Other Income	33.18	35.35	39.80	273.06	35.58	35.45	276.37
	Total Income	3,614.58	2,656.94	2,211.45	11,100.31	3,616.73	2,668.12	11,221.87
2	Expenses							
	(a) Cost of materials consumed	2,409.23	1,622.96	1,257.61	5,985.61	2,409.23	1,623.04	5,985.69
	(b) Purchase of stock-in-trade	1,025.68	434.26	358.29	1,520.86	1,068.29	445.35	1,630.71
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(758.07)	(239.98)	(231.81)	(124.27)	(801.32)	(260.17)	(155.12)
	(d) Power and Fuel	223.13	200.16	212.23	883.04	223.15	200.20	883.19
	(e) Employee benefits expense	191.29	221.52	173.67	768.42	193.99	223.13	777.58
	(f) Finance Costs	10.19	14.46	7.54	10.19	3.72	7.54	14.47
	(g) Depreciation and amortisation expense	53.94	53.30	47.50	201.50	54.04	47.60	201.90
	(h) Other expenses	251.88	312.80	200.83	1,012.57	257.13	317.97	1,033.16
	Total expenses	3,407.27	2,608.74	2,025.86	10,262.19	3,414.70	2,606.64	10,371.58
3	Profit before tax & share of profit/(loss) of associates (1-2)	207.31	48.20	185.59	838.12	202.03	61.48	850.29
4	Share in Profit of Associates	-	-	-	-	3.11	3.81	11.00
5	Profit before tax (3+4)	207.31	48.20	185.59	838.12	205.14	65.29	861.29
6	Tax expense/(benefit)							
	(a) Current tax	50.29	35.21	36.80	203.94	50.65	35.25	204.16
	(b) Deferred tax	(4.09)	(7.68)	8.76	16.81	(4.05)	(8.53)	18.28
	(c) Tax related to earlier years	-	(13.57)	-	(34.15)	-	(13.57)	(34.15)
	Tax expense/(benefit)	46.20	13.96	45.56	186.60	46.60	13.15	188.29
7	Net Profit after tax & share in profit/(loss) of associates (5-6)	161.11	34.24	140.03	651.52	158.54	52.14	673.00
	Net Profit attributable to:							
	(a) Owners of the company	161.11	34.24	140.03	651.52	158.53	52.10	672.78
	(b) Non Controlling Interest	-	-	-	-	0.01	0.04	0.22
		161.11	34.24	140.03	651.52	158.54	52.14	673.00
8	Other Comprehensive Income							
	(a) Items that will not be reclassified to profit or loss	726.65	(325.93)	567.74	(394.70)	726.65	(325.83)	(394.60)
	(b) Income tax effect on above	(104.29)	39.21	(81.30)	49.06	(104.29)	39.19	49.04
9	Total Comprehensive Income (7+8)	783.47	(252.48)	626.47	305.88	780.90	(234.50)	327.44
10	Paid-up equity share capital (Face value of Rs 2/- per Equity share)	79.70	79.70	79.70	79.70	79.70	79.70	79.70
11	Other equity excluding revaluation reserve							
	Earnings per share (of Rs 2/-each) (for the period - not annualised):							
a	Basic (in Rs)	4.04	0.86	3.51	16.35	3.98	1.30	16.88
b	Diluted (in Rs)	4.04	0.86	3.51	16.35	3.98	1.30	16.88
12	Other equity excluding revaluation reserve							
	Earnings per share (of Rs 2/-each) (for the period - not annualised):							
a	Basic (in Rs)	4.04	0.86	3.51	16.35	3.98	1.30	16.88
b	Diluted (in Rs)	4.04	0.86	3.51	16.35	3.98	1.30	16.88



Statement of Unaudited Standalone and Consolidated Financial Results for Quarter ended 30th June 2026

(Rs in Crores)

Sr No	Particulars	Segment wise Revenue, Results, Assets and Liabilities					
		Standalone			Consolidated		
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-25	31-Mar-26
1	Segment Revenue	2,946.76	1,984.82	1,618.76	8,423.04	1,631.52	8,541.29
a)	Fertilizer Products	634.64	636.77	552.89	2,404.21	552.89	2,404.21
b)	Industrial Products	3,581.40	2,621.59	2,171.65	10,827.25	2,184.41	10,945.50
	Total	-	-	-	-	-	-
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue From Operations	3,581.40	2,621.59	2,171.65	10,827.25	2,184.41	10,945.50
2	Segment Result: (Profit (+) / Loss (-) before Tax and Finance cost)						
a)	Fertilizer Products	120.57	(45.72)	137.44	435.61	136.34	458.79
b)	Industrial Products	115.93	112.85	24.72	200.06	24.72	200.06
	Total	236.51	67.13	162.16	635.67	161.06	658.85
	Less : (i) Finance costs	10.19	3.72	7.54	14.46	7.54	14.47
	: (ii) Other unallocable expenses	45.13	49.06	6.74	46.19	6.74	46.19
	: (iii) Unallocable income	(26.12)	(33.85)	(37.71)	(263.10)	(37.71)	(263.10)
	Profit Before Tax	207.31	48.20	185.59	838.12	184.49	861.29
3	Segments assets						
a)	Fertilizer Products	7,152.02	5,685.37	4,801.28	5,685.37	5,000.20	5,892.15
b)	Industrial Products	2,427.52	2,476.22	2,008.19	2,476.22	2,008.19	2,476.22
c)	Unallocated	6,814.39	6,021.18	8,250.72	6,021.18	8,250.72	6,021.18
	Total Assets	16,393.93	14,182.77	15,060.19	14,182.77	15,259.11	14,389.55
4	Segments liabilities						
a)	Fertilizer Products	733.26	755.73	1,232.76	755.73	1,288.62	796.47
b)	Industrial Products	186.90	160.47	404.53	160.47	404.53	160.47
c)	Unallocated	2,578.82	1,155.09	791.60	1,155.09	791.60	1,155.09
	Total Liabilities	3,498.98	2,071.29	2,428.89	2,071.29	2,484.75	2,112.03

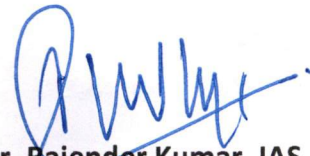


**GUJARAT STATE FERTILIZERS & CHEMICALS LTD.
P.O. FERTILIZERNAGAR, DIST. VADODARA – 391750**

Notes:

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the company.
2. The figures for quarter ended 31st March 2026 are balancing figures between the audited figures of FY 2025-26 and the published year to date figures upto 31st December 2025.
3. The Consolidated Financial Results include results of Subsidiary- GSFC Agrotech Ltd, Vadodara Jal Sanchay Private Limited, Gujarat Port and Logistics Company Limited, and Associate companies- Gujarat Green Revolution Company Limited, Vadodara Enviro Channel Ltd, and Karnalyte Resources Inc.
4. Limited Review of the unaudited financial results for the quarter ended 30th June, 2026 has been carried out by the Statutory Auditors.
5. The above financial results have been reviewed by the Finance-Cum-Audit Committee and approved by the Board of Directors at their meetings held on 11th & 12th August, 2026 respectively.

By order of the Board of Directors



**Dr. Rajender Kumar, IAS
Managing Director
(DIN-07161855)**

**12th August, 2026
Gandhinagar**

