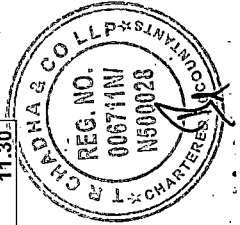


Statement of unaudited Standalone and Consolidated Financial Results for Quarter ended 30th June 2021

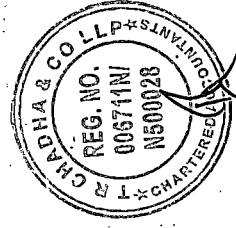
( ₹ in lakhs)

Sr No	Particulars	Standalone				Consolidated						
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited			
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21			
1	<b>Income</b>											
	(a) Revenue from operations	1,87,267	1,72,781	1,61,382	7,49,961	1,85,091	1,74,041	1,63,658	7,63,406			
	(b) Other Income	1,986	7,321	1,045	18,334	2,191	6,903	1,126	18,318			
	<b>Total Income</b>	<b>1,89,253</b>	<b>1,80,102</b>	<b>1,62,427</b>	<b>7,68,295</b>	<b>1,87,282</b>	<b>1,80,944</b>	<b>1,64,784</b>	<b>7,81,724</b>			
2	<b>Expenses</b>											
	(a) Cost of materials consumed	1,06,933	87,481	78,084	3,95,175	1,06,933	87,481	78,086	3,95,180			
	(b) Purchase of stock-in-trade	7,804	6,750	6,607	54,112	8,751	6,490	7,221	59,868			
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(270)	2,496	26,484	30,157	(3,735)	1,933	27,682	32,423			
	(d) Power and Fuel	16,810	19,561	11,038	64,998	16,812	19,563	11,041	65,010			
	(e) Employee benefits expense	16,371	22,717	13,908	68,431	16,705	22,886	14,252	69,561			
	(f) Finance Costs	205	612	1,942	4,274	205	638	1,942	4,300			
	(g) Depreciation and amortisation expense	4,429	4,421	4,366	17,645	4,446	4,439	4,384	17,720			
	(h) Other expenses	19,195	20,290	16,044	82,171	19,537	21,182	16,355	84,233			
	<b>Total expenses</b>	<b>1,71,477</b>	<b>1,64,328</b>	<b>1,58,473</b>	<b>7,16,963</b>	<b>1,69,654</b>	<b>1,64,612</b>	<b>1,60,963</b>	<b>7,28,295</b>			
3	<b>Profit before tax &amp; share of profit/(loss) of associates (1-2)</b>	<b>17,776</b>	<b>15,774</b>	<b>3,954</b>	<b>51,332</b>	<b>17,628</b>	<b>16,332</b>	<b>3,821</b>	<b>53,429</b>			
4	Share in Profit of Associates	-	-	-	-	12	(179)	(21)	65			
5	<b>Profit before tax (3+4)</b>	<b>17,776</b>	<b>15,774</b>	<b>3,954</b>	<b>51,332</b>	<b>17,640</b>	<b>16,153</b>	<b>3,800</b>	<b>53,494</b>			
6	<b>Tax expense/(benefit)</b>											
	(a) Current tax (net of MAT credit entitlement)	4,144	2,255	-	3,823	4,172	2,309	-	4,200			
	(b) Deferred tax	(144)	2,385	773	7,808	(143)	926	773	6,349			
	(c) Short/(Excess) Provision for Tax	-	(2,066)	-	(2,066)	-	(2,066)	-	(2,066)			
	<b>Tax expense/(benefit)</b>	<b>4,000</b>	<b>2,574</b>	<b>773</b>	<b>9,565</b>	<b>4,029</b>	<b>1,169</b>	<b>773</b>	<b>8,483</b>			
7	<b>Net Profit after tax &amp; share in profit/(loss) of associates (5-6)</b>	<b>13,776</b>	<b>13,200</b>	<b>3,181</b>	<b>41,767</b>	<b>13,611</b>	<b>14,984</b>	<b>3,027</b>	<b>45,011</b>			
8	<b>Other Comprehensive Income</b>											
	(a) Items that will not be reclassified to profit or loss											
	(b) Income tax effect on above											
	(c) Items that will be reclassified to profit or loss											
	(d) Income tax effect on above											
9	<b>Total Comprehensive Income (7+8)</b>	<b>78,606</b>	<b>1,09,715</b>	<b>61,323</b>	<b>2,23,835</b>	<b>78,606</b>	<b>1,09,715</b>	<b>61,323</b>	<b>2,23,835</b>			
10	Paid-up equity share capital (Face value of ₹ 2/- per Equity share)	(9,164)	(12,887)	(7,149)	(26,191)	(9,164)	(12,887)	(7,149)	(26,191)			
11	<b>Other equity excluding revaluation reserve</b>	<b>83,218</b>	<b>1,10,028</b>	<b>57,355</b>	<b>2,39,411</b>	<b>83,053</b>	<b>1,11,812</b>	<b>57,201</b>	<b>2,42,655</b>			
12	<b>Earnings per share</b>											
	(of ₹ 2/-each) (for the period - not annualised):											
a	Basic (in ₹)	3.46	3.31	0.80	10.48	3.42	3.76	0.76	11.30			
b	Diluted (in ₹)	3.46	3.31	0.80	10.48	3.42	3.76	0.76	11.30			



Segment wise Revenue, Results, Assets and Liabilities

Sr No	Particulars	Standalone				Consolidated			
		Unaudited		Audited		Unaudited		Audited	
		Quarter ended 30-Jun-21	Quarter ended 31-Mar-21	Quarter ended 30-Jun-20	Year ended 31-Mar-21	Quarter ended 30-Jun-21	Quarter ended 31-Mar-21	Quarter ended 30-Jun-20	Year ended 31-Mar-21
1	Segment Revenue	1,26,754	1,12,800	1,40,905	5,72,898	1,24,578	1,14,060	1,43,181	5,86,343
a)	Fertilizer Products	60,513	59,981	20,477	1,77,063	60,513	59,981	20,477	1,77,063
b)	Industrial Products	1,87,267	1,72,781	1,61,382	7,49,961	1,85,091	1,74,041	1,63,658	7,63,406
	Total	-	-	-	-	-	-	-	-
	Less : Inter Segment Revenue	1,87,267	1,72,781	1,61,382	7,49,961	1,85,091	1,74,041	1,63,658	7,63,406
2	Revenue From Operations								
	Segment Result: (Profit +) / Loss (-) before Tax and Finance cost								
a)	Fertilizer Products	8,531	4,520	9,122	34,668	8,395	4,925	8,968	36,856
b)	Industrial Products	9,601	8,323	(2,316)	12,554	9,601	8,323	(2,316)	12,554
	Total	18,132	12,843	6,806	47,222	17,996	13,248	6,652	49,410
	Less : (i) Finance costs	205	612	1,942	4,274	205	638	1,942	4,300
	: (ii) Other unallocable expenses	1,930	2,530	1,611	5,162	1,930	2,530	1,611	5,162
	: (iii) Unallocable income	(1,779)	(6,073)	(701)	(13,546)	(1,779)	(6,073)	(701)	(13,546)
	Profit Before Tax	17,776	15,774	3,954	51,332	17,640	16,153	3,800	53,494
3	Segments assets								
a)	Fertilizer Products	3,86,513	3,44,490	4,87,427	3,44,490	4,01,664	3,59,042	4,98,183	3,59,042
b)	Industrial Products	2,63,388	2,44,972	2,02,630	2,44,972	2,63,388	2,44,972	2,02,630	2,44,972
c)	Unallocated	5,79,468	5,08,139	3,34,765	5,08,139	5,79,468	5,08,139	3,34,765	5,08,139
	Total Assets	12,29,369	10,97,601	10,24,822	10,97,601	12,44,520	11,12,153	10,35,578	11,12,153
4	Segments liabilities								
a)	Fertilizer Products	1,32,218	96,376	1,11,899	96,376	1,37,771	1,01,165	1,16,320	1,01,165
b)	Industrial Products	38,269	36,977	57,878	36,977	38,269	36,977	57,878	36,977
c)	Unallocated	61,250	49,833	1,17,906	49,833	61,250	49,833	1,17,906	49,833
	Total Liabilities	2,31,737	1,83,186	2,87,683	1,83,186	2,37,290	1,87,975	2,92,104	1,87,975

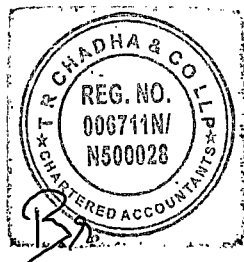


**GUJARAT STATE FERTILIZERS & CHEMICALS LTD.  
P.O. FERTILIZERNAGAR, DIST. VADODARA – 391750**

**Notes:**

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the company.
2. The figures for quarter ended 31st March 2021 are balancing figures between the audited figures of FY 2020-21 and the published year to date figures upto 31st December 2020.
3. The Consolidated Financial Results for quarter ended 30<sup>th</sup> June, 2021 and 30<sup>th</sup> June 2020 include results of Subsidiary- GSFC Agrotech Ltd, Vadodara Jal Sanchay Private Limited, Gujarat Port and Logistics Company Limited, and subsidiary of subsidiary Gujarat Arogya Seva Pvt. Ltd., Associate companies- Gujarat Green Revolution Company Limited, Vadodara Enviro Channel Ltd, and Karnalyte Resources Inc.
4. Limited Review of the unaudited financial results for the quarter ended 30th June, 2021 has been carried out by the Statutory Auditors.
5. The above financial results have been reviewed by the Finance-Cum-Audit Committee and approved by the Board of Directors at their meetings held on 6<sup>th</sup> August 2021 & 11th August, 2021 respectively.

**11<sup>th</sup> August 2021  
Gandhinagar**



By order of the Board of Directors

  
**MUKESH PURI  
Managing Director**

