GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.
CIN : L99999GJ1962PLC001121

NO.SEC/SE/REG-30/2026 **28th September, 2026**

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001 SCRIP CODE: **500690**	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051 SYMBOL: **GSFC**

Sub.: Proceedings of the 64th Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir / Madam,

We are enclosing herewith the proceedings of the 64th Annual General Meeting of the Company held on 28th September, 2026 as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Gujarat State Fertilizers & Chemicals Ltd.,

NIDHI PILLAI

Digitally signed by NIDHI PILLAI
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Date: 2026.09.28 16:45:02 +05'30'

Nidhi Pillai
Company Secretary &
Vice President (Legal & HRS)
Membership No.: A15142
E-mail : investors@gsfcltd.com

Encl.: a/a

GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Proceedings of the Sixty-Fourth Annual General Meeting of the Members of the Company held at 1505 hrs (IST) on Monday, the 28th September, 2026 through Video Conferencing centralized from the Conference Room of Chief Secretary's office, Govt. of Gujarat, Block No.1, 5th Floor, Sardar Bhavan, Sachivalaya, Gandhinagar - 382010.

DIRECTORS PRESENT:

1.	Shri Manoj Kumar Das, IAS	Chairman
2.	Dr. Rajender Kumar, IAS	Managing Director, Chairman of the Risk Management Committee, Chairman of the Corporate Social Responsibility Committee and Member of the Stakeholders' Relationship Committee.
3.	Dr. T. Natarajan, IAS	Non-Executive Non-Independent Director, Member of the Finance-cum-Audit Committee, Member of the Risk Management Committee and Member of the Corporate Social Responsibility Committee.
4.	Dr. Sudhir Kumar Jain	Independent Director, Chairman of the Stakeholders' Relationship Committee, Member of the Finance-cum-Audit Committee, Member of the Nomination & Remuneration Committee and Member of the Corporate Social Responsibility Committee.
5.	Dr. Rama Shanker Dubey	Independent Director, Member of the Finance-cum-Audit Committee, Member of the Risk Management Committee and Member of the Stakeholders' Relationship Committee.
6.	Dr. Sundaravalli Narayanaswami	Independent Director, Member of the Finance-cum-Audit Committee, Member of the Risk Management Committee and Member of the Nomination & Remuneration Committee.
7.	Shri Ashwini Kumar, IAS	Non-Executive Non-Independent Director, Member of the Nomination & Remuneration Committee.

IN ATTENDANCE:

1. Mr. S K Bajpai, Sr. Vice President (Finance) & Chief Financial Officer; and
2. Mrs. Nidhi Pillai, Company Secretary & Vice President – Legal & HRS

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MEMBERS PRESENT:

Members Present through Video Conferencing ("VC") **- 84**

The 64th Annual General Meeting ("AGM") commenced at 1505 hours. Mrs. Nidhi Pillai, Company Secretary & Vice President – Legal & HRS, welcomed all the Members.

Chairman of the Meeting:

Shri Manoj Kumar Das, IAS, Chairman of the Company, took the Chair.

He confirmed the presence of requisite quorum for the meeting and called the meeting to order.

Thereafter, Dr. Rajender Kumar, IAS, Managing Director, welcomed all the Members present at the Sixty-Fourth AGM of the Company. He introduced all the Directors present in person and those attending the AGM through VC.

It was informed that Smt. Gauri Kumar, IAS (Retd.), Independent Director, Chairperson of the Finance-cum-Audit Committee, Chairperson of the Nomination & Remuneration Committee, member of the Risk Management Committee, and Member of the Corporate Social Responsibility Committee of the Company was granted leave of absence from attending the AGM, owing to certain exigencies. Dr. Sundaravalli Narayanaswami, member of the Finance-cum-Audit Committee was authorized to respond to shareholders' queries, if any, addressed to the Finance-cum-Audit Committee.

Thereafter, the Company Secretary and Vice President (Legal & HRS) informed about the presence of senior officials of the Company attending the AGM. She also welcomed the Secretarial Auditor and Corporate Governance Auditor; representatives of the Statutory Auditors, Internal Auditors, Cost Auditor and the Scrutinizer to the AGM.

She informed that the participation of Members through VC was being reckoned for the purpose of quorum as per the circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Notice convening the AGM, along with the Explanatory Statement, the Board's Report, Report on Corporate Governance, Management Discussion & Analysis Report and other Annexures thereto along with the Financial Statements of the Company for the FY 2025-26, having been circulated to the Members, were taken as read with the permission of the Members present. She informed that there were no qualifications in the reports from the Statutory Auditors as well as the Secretarial Auditor of the Company, and hence, these reports were taken as read.

The Chairman then delivered his speech to the shareholders wherein he touched briefly upon the economic scenario, the overall performance and key achievements of the Company for the financial year ended 31st March, 2026 and for the quarter ended 30th June, 2026, and the expansion and diversification plans of the Company. He apprised the Members of the Growth Strategy Plan of the Company, envisaging a strategic shift towards chemicals while maintaining growth in fertilizers, with focus on specialty and bulk chemicals, specialty fertilizers, crop protection, and green chemicals. He appreciated the Managing Director and the Company for commendable performance during the FY 2025-26 and first quarter of FY 2026-27.

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Thereafter, the Company Secretary and Vice President – Legal & HRS informed the shareholders about the regulatory provisions and procedural aspects relating to the AGM, remote e-voting and e-voting at the AGM. She informed that statutory registers and other documents mentioned in the Notice of the AGM were available for electronic inspection by the Members.

She stated that the Company had provided the e-voting facility to its Members for casting their votes on the resolutions as contained in the Notice of the AGM. The Board of Directors of the Company has appointed Mr. Niraj Trivedi as the Scrutinizer to scrutinize the e-voting process (i.e. remote e-voting and e-voting at the AGM). It was informed that the facility of remote e-voting commenced on 24th September, 2026 at 9:00 AM (IST) and concluded on 27th September, 2026 at 5:00 PM (IST). It was informed that the facility of e-voting during the AGM was also provided by the Company to the Members who had not cast their votes by remote e-voting and were, otherwise not barred from casting their votes. The facility to cast vote was available during the AGM and till 20 minutes after the conclusion of the meeting.

Thereafter, with the permission of the Chairman, the Company Secretary and Vice President – Legal & HRS gave an overview of the following matters that were recommended for approval of the Members and were put to vote by remote e-voting and e-voting during the AGM:

Item No.	Resolutions
Ordinary Business	
1.	To receive, consider and adopt the: a) Audited standalone financial statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereon; and b) Audited consolidated financial statements of the Company for the financial year ended 31st March, 2026, together with report of the Auditors thereon. (Ordinary Resolution)
2.	To declare final dividend on 39,84,77,530 equity shares of the Company at the rate of Rs. 5 per equity share of face value of Rs. 2 each (250%) fully paid-up, for the financial year ended 31st March, 2026. (Ordinary Resolution)
3.	To re-appoint Dr. Thiruvenkadam Natarajan, IAS (DIN: 00396367), Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment. (Ordinary Resolution)
Special Business	
4.	Ratification of remuneration to Cost Auditor (Ordinary Resolution)

Thereafter, the speakers were invited to speak and ask questions, at the meeting.

The speaker shareholders, in general, congratulated the Management, appreciated the overall performance of the Company and conveyed best wishes to the Directors and the Company. The questions asked at the meeting covered, *inter alia,* operational & financial performance of the Company, future plans, capital expenditure and roadmap for growth, declaration of dividend, Corporate Social Responsibility activities, risk on account of volatile geo-political conditions on the

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Company, ESG rating and information on corporate actions. They suggested that the Company should explore and undertake initiatives and activities aimed at maximizing long-term value for its shareholders, including capital restructuring, if necessary.

The questions posed by the shareholders were responded to by the Managing Director to the satisfaction of the shareholders. He mentioned that the suggestions given by them were noted for evaluation.

The Chairman then requested the Members, who had not opted for remote e-voting, to cast their votes through e-voting at the AGM. It was informed that e-voting would be available for 20 minutes after the conclusion of AGM.

The Members were informed that the votes cast by remote e-voting and votes cast during the AGM through e-voting shall be counted by the Scrutinizer and the combined results shall be declared within the prescribed time. The Members were further informed that the report of the Scrutinizer shall be placed on the Company's website as well as on the website of Central Depository Services (India) Limited and the voting results shall also be filed with the BSE Ltd. and the National Stock Exchange of India Ltd. These resolutions shall be deemed to have been passed at the AGM, upon declaration of results.

The Chairman authorized the Company Secretary and Vice President – Legal & HRS to accept, acknowledge and countersign the Scrutinizer's report and declare the consolidated results of remote e-voting and e-voting at the AGM.

There being no other business to transact, the AGM concluded at 1635 hours (IST) (including the time provided for e-voting at the AGM) with a vote of thanks to the Chair.

For Gujarat State Fertilizers & Chemicals Limited

NIDHI PILLAI

Digitally signed by NIDHI PILLAI
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Date: 2026.09.28 16:45:39 +05'30'

Nidhi Pillai
Company Secretary & Vice President – Legal & HRS

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