GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

An ISO-Certified Company Promoted by the Government of Gujarat

GLOBAL INVITATION FOR

EXPRESSION OF INTEREST (EoI)

For Selection of a Joint Venture (JV) Partner for the Development of a Green Ammonia Production Facility of 500,000 MTPA (or higher capacity) at GSFC Sikka Unit, Jamnagar, Gujarat, India

Reference No.	GSFC/GREEN-NH3/JV/2026/01
Date of Issue	29th September 2026
Submission Deadline	[29th November, 17:00 Hrs IST]

Prepared and Issued by

Gujarat State Fertilizers & Chemicals Limited

P.O. Fertilizernagar – 391 750, Dist. Vadodara, Gujarat, India

www.gsfclimited.com

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IMPORTANT NOTICE

This Expression of Interest ("EoI") document is issued by Gujarat State Fertilizers & Chemicals Limited ("GSFC" or the "Owner") for the sole purpose of identifying and shortlisting a qualified Joint Venture partner / collaborator for the proposed Green Ammonia project described herein. This document is not an offer, and its issuance does not constitute an obligation on the part of GSFC to enter into any contractual relationship with any respondent.

Information contained in this document is indicative and provided in good faith to assist prospective respondents in preparing their submissions. GSFC does not warrant the accuracy, completeness, or reliability of any estimate, projection, or forward-looking statement contained herein, and interested parties are encouraged to conduct their own independent due diligence before submitting a response.

This document and its contents are confidential and intended solely for the use of the party to whom it is addressed. It shall not be reproduced, distributed, or disclosed, in whole or in part, to any third party without the prior written consent of GSFC.

1. EXECUTIVE SUMMARY

Gujarat State Fertilizers & Chemicals Limited (GSFC), a Government of Gujarat promoted enterprise and one of India's largest integrated fertilizer and chemicals manufacturers, invites Expressions of Interest from qualified national and international companies, consortiums, and investors to form a Joint Venture for the development of a Green Ammonia production facility of 500,000 MTPA (or more) at its Sikka Unit, Jamnagar, Gujarat.

The opportunity combines a rare brownfield advantage – an operating coastal industrial site with an existing captive jetty, 30,000 MT of refrigerated ammonia storage, decades of ammonia-handling experience, and pre-permitted expansion land at Sikka – with India's most competitive renewable-energy resource base and one of the world's most supportive policy regimes for green hydrogen and ammonia. Together, these position the project to be among the lowest-cost, fastest-to-market green ammonia developments globally.

GSFC brings the site, infrastructure, regulatory relationships, and an established operating platform. It is seeking a partner who brings capital, electrolyser and synthesis technology access, project-development capability, and – critically – offtake linkage to international green ammonia buyers in Europe, Japan, and South Korea.

Investment Snapshot

Parameter	Indicative Detail
Project	Green Ammonia Production Facility
Capacity	≥ 500,000 MTPA
Location	GSFC Sikka Unit, Jamnagar, Gujarat, India
Renewable Energy Requirement	≈ 2–3 GW (Solar + Wind Hybrid)
Green Hydrogen Requirement	≈ 90,000–100,000 TPA
Structure	Joint Venture
Target End Use	International + Domestic Industrial Supply
Key Infrastructure Already in Place	Jetty (33,000 DWT), 30,000 MT NH_3 storage, land at Sikka
Target Commissioning	Before 31 December 2030

2. GLOBAL GREEN AMMONIA MARKET OPPORTUNITY

Green ammonia is emerging as a critical enabler of the global energy transition, serving simultaneously as a decarbonized feedstock for fertilizer production, a hydrogen carrier for long-distance energy trade, and an increasingly credible marine bunker fuel. Global demand for certified low-carbon ammonia is projected to grow substantially over the next decade, driven by tightening emissions regulation, corporate decarbonization commitments, and the maturing of shipping and power-sector applications.

Key Global Demand Drivers

- **European Union:** The Carbon Border Adjustment Mechanism (CBAM) and the REPowerEU / RED III renewable-hydrogen targets are creating a structural, regulation-backed price premium for certified green ammonia and its derivatives entering the EU market.
- **Japan and South Korea:** Both nations have announced large-scale ammonia co-firing programmes for power generation and have issued sovereign-backed demand signals through instruments such as Japan's JOGMEC-supported offtake mechanisms and Korea's Clean Hydrogen Portfolio Standard (CHPS).
- **Maritime Sector:** The International Maritime Organization's (IMO) tightening greenhouse-gas-intensity targets are accelerating adoption of ammonia as a marine fuel, with major shipping lines and ports piloting ammonia-fueled vessels and bunkering infrastructure.
- **Fertilizer Decarbonization:** Global fertilizer majors are under increasing pressure from downstream food and agribusiness customers to decarbonize nitrogen fertilizer supply chains, creating a parallel domestic and regional demand pool for green ammonia as feedstock.

India's Positioning as a Global Green Ammonia Supply Hub

India combines some of the world's lowest-cost solar and wind resources with a coastline well positioned for export to both the Middle East / Europe corridor and the East Asian markets. The Government of India's National Green Hydrogen Mission has set a national target of 5 MMTPA of green hydrogen production capacity by 2030, with associated derivative capacity (ammonia, methanol, and steel) expected to significantly exceed this. Gujarat, with its established chemical-manufacturing base, deep-water ports, and renewable-energy infrastructure, is positioned as one of the leading states for green hydrogen and ammonia investment in the country.

GSFC's Sikka Unit is uniquely positioned within this landscape as a brownfield ammonia-handling site with immediate access to export infrastructure, offering a materially faster path to first production than any comparable greenfield development in India or the wider region.

3. INTRODUCTION & ABOUT GSFC

Gujarat State Fertilizers & Chemicals Limited (GSFC) is a Government of Gujarat promoted enterprise and one of India's largest integrated manufacturers of fertilizers and industrial chemicals. The company operates large-scale manufacturing facilities at Vadodara and Sikka, with an annual turnover of approximately USD 1.2 billion. Its product portfolio spans urea, ammonium sulphate, caprolactam, melamine, NPK fertilizers, water-soluble fertilizers, sulphuric acid, and a range of industrial chemicals. For further details, please visit www.gsfclimited.com.

GSFC's Sikka Unit in Jamnagar, Gujarat is one of India's most strategically located chemical-manufacturing sites for green ammonia production. GSFC has decades of experience in ammonia handling, storage, and logistics. Critically, it holds infrastructure that would take a greenfield developer several years and significant capital to replicate:

- Dedicated jetty with ship capacity of 33,000 DWT and 10.5-metre draft
- 30,000 MT of refrigerated ammonia storage at the Sikka Shore Terminal (SST), with an established 8–10 km pipeline connecting storage to plant
- An existing ammonia storage and transfer facility and a workforce with decades of experience in ammonia handling, synthesis, and operation

The Sikka Unit is located within Gujarat, which offers India's most competitive renewable-energy environment, with hybrid solar-wind power available at costs among the lowest globally. GSFC meets 40% of its current power requirements through its own renewable installations and has existing relationships with Gujarat's state power infrastructure.

India's policy environment for green ammonia production is among the most supportive globally. The SIGHT programme (Strategic Interventions for Green Hydrogen Transition) under the National Green Hydrogen Mission provides viability-gap funding for qualifying green hydrogen and ammonia projects, and GSFC's Sikka asset is directly eligible. Additionally, the EU Carbon Border Adjustment Mechanism (CBAM) creates a structural price premium for certified green ammonia in European markets. GSFC's coastal location and existing export infrastructure are directly positioned to serve this demand.

GSFC has evaluated green ammonia production as a strategic priority as part of a broader transformation programme reviewed by its Board in 2025–26. The programme targets 500,000 MTPA or more of green ammonia production at Sikka, with end-use spanning domestic industrial supply and export to sovereign buyers in Europe, Japan, and South Korea. GSFC brings the site, the infrastructure, the regulatory relationships, and the operational platform. It is seeking a Joint Venture partner who brings capital, technology access, and, critically, offtake linkage to international green ammonia buyers.

GSFC invites Expressions of Interest from qualified national and international companies or consortiums to form a Joint Venture for this programme. The JV structure, scope of partnership, and eligibility criteria are set out in the sections below.

4. WHY PARTNER WITH GSFC – KEY INVESTMENT BENEFITS

The project already has multiple facilities and benefits available which make it suitable for a large-scale green ammonia development:

- Readily available land and brownfield advantage with existing ammonia-handling infrastructure
- Access to captive jetty and storage (≈ 30,000 MT capacity)
- Strategic coastal location enabling export to Europe and Asia
- Strong integration potential with existing fertilizer operations to decarbonize feedstock requirements
- Alignment with India's National Green Hydrogen Mission
- Eligibility for incentives under India's SIGHT programme, the ISTS transmission-charge waiver for green hydrogen projects, and Gujarat State Renewable Energy Policy benefits
- Opportunity to participate in emerging global green ammonia trade
- Established, credit-worthy state-government promoter with a multi-decade operating track record
- De-risked execution pathway through an experienced in-house projects and engineering organization with a track record of large capital-project delivery

4A. TYPES OF PARTNERSHIP GSFC IS SEEKING

GSFC recognises that developing a project of this scale and ambition — a 500,000 MTPA green ammonia facility targeting export markets in Europe, Japan, and South Korea — requires a combination of capabilities that are unlikely to reside in a single organisation. We are therefore open to working with partners across three distinct roles, either individually or as a structured consortium:

- **Offtake Partner:** Industrial buyers, trading houses, shipping companies, or sovereign energy agencies with the ability to commit to long-term purchase agreements for green ammonia from the Sikka facility.
- **Renewable Energy (RE) Partner:** Developers or IPPs with the capability to supply 2–3 GW of firm renewable energy (solar + wind hybrid) at minimum tariff to power the electrolyser and ammonia synthesis plant.
- **Technology Partner:** Electrolyser manufacturers, ammonia synthesis technology licensors, or system integrators who can bring proven technology at commercial scale and support project development and commissioning and have significant experience for technology selection.

A single respondent may address one, two, or all three partnership roles. Consortium responses are encouraged where complementary capabilities are combined. GSFC will assess each response on the basis of the evaluation criteria set out in Section 12.

4B. EXISTING INFRASTRUCTURE ASSETS AT GSFC SIKKA UNIT

GSFC's Sikka Unit, Jamnagar, offers a rare brownfield advantage: a fully operational coastal chemicals complex with ammonia-grade infrastructure that a greenfield developer would require several years and substantial capital to replicate. The key assets that will be made available to the JV are summarised below. Detailed specifications, drawings, and inspection access will be provided to shortlisted respondents at the Request for Proposal (RFP) stage.

Sr.	Asset	Key Specification
1.1	Jetty pipeline corridor (Right of Way)	4.5 km pipeline corridor; 10 m width
1.2	Captive Jetty structure	Platform with 4 mooring dolphins; 8" marine unloading arm; control room & fire-water pump house

1.3	Jetty pipelines	18" NB pipeline @ 500 MTPH + 4" NB ammonia pipeline; with pipe-rack civil structure
2.1	Refrigerated ammonia storage tanks	3 tanks × 10,000 MT each = 30,000 MT total capacity; incl. compressor house, substation & transfer pumps
2.2	Land — ammonia storage (SST)	~6.75 Ha (incl. safety buffer)
3.1	Ammonia storage tanks	2 tanks × 3,000 MT each = 6,000 MT capacity; incl. control room, substation & compressor house
3.2	Land — ammonia storage (MK Plant)	~2.14 Ha (incl. safety buffer)
3.3	SST-to-MK Plant ammonia pipeline	6" NB @ 55 MTPH + 4" NB @ 30 MTPH; 10.5 km length; with pipe-rack civil structure
3.4	Pipeline corridor (ROW)	~10.5 km corridor; 10 m width
3.5	Road-tanker loading / unloading facility	2 arms; ~30–35 MTPH capacity
4.1	Internal roads	Existing internal road network across Sikka complex is available for green ammonia facility operations
4.2	Basic plant facilities	Basic infrastructure available at the plant site including a guest house, township facilities, an active electricity connection, and a water pump/borewell system — all of which support and facilitate plant construction

Note: All asset capacities and dimensions above are indicative. Verified specifications, inspection reports, and site layout drawings will be shared with shortlisted respondents through the secure virtual data room at the RFP stage, subject to execution of a Non-Disclosure Agreement.

5. PROJECT OVERVIEW

Parameter	Details
Project Type	Green Ammonia Production Facility
Capacity	≥ 500,000 MTPA
Location	Sikka, Jamnagar, Gujarat
End Use	Export + Domestic — indicative split: ≈ 90% for offtake / merchant sale (export and third-party domestic) and ≈ 10% captive consumption as feedstock within GSFC's own fertilizer operations

6. INDICATIVE TECHNICAL CONFIGURATION

The project will broadly comprise development of the following:

Of the 500,000 MTPA (or more) of green ammonia produced, GSFC's indicative planning basis is that ≈ 90% will be available for offtake (export and third-party domestic sale) and ≈ 10% will be taken up as captive feedstock within GSFC's own fertilizer operations at Sikka/Vadodara. This split is indicative and will be firmed up at the RFP stage based on the partner's offtake linkages.

6.1 Green Hydrogen Plant

- Electrolyser-based hydrogen production
- Indicative capacity: ≈ 90,000–100,000 TPA H_2
- Technology: Alkaline / PEM / emerging technologies

6.2 Renewable Energy Integration

- Net estimated RE requirement: ≈ 2–3 GW (solar + wind hybrid) – renewable-energy nameplate capacity
- Modes: Captive / Group Captive / PPA

- Option for round-the-clock (RTC) power via hybridization / storage
- Grid lines from the nearest available station and the 400-kV pooling substation at Moti Khavdi, Sikka, for ≈ 600–700 MW peak grid drawl/ connected load

Note: the ≈ 2–3 GW figure is renewable-energy nameplate capacity and the ≈ 600–700 MW figure is peak grid drawl / connected load at the pooling substation; the two are complementary, not alternatives. A preliminary energy balance will be shared at the RFP stage.

Grid Capacity: sanctioned capacity at Moti Khavdi is limited versus peak drawl. The Partner / RE developer shall arrange and fund all incremental evacuation and transmission capacity — substation augmentation, dedicated lines, or both — to deliver firm power to GSFC's doorstep at Sikka. GSFC will support the requisite transmission-utility and load-despatch approvals.

Note: GSFC may also avail the support of SECI (Solar Energy Corporation of India) to run a competitive tender / auction for the required renewable energy (solar and wind), as an alternative or supplement to a bilaterally sourced RE Partner.

6.3 New Ammonia Synthesis Unit

- State-of-the-art ammonia synthesis loop comprising a synthesis-gas compressor unit, a converter, an Air Separation Unit (ASU), ammonia refrigeration compressors, a cooling-tower system, and other necessary components including power-supply system, ETP, firefighting system, and auxiliary facilities
- Integration with the Air Separation Unit (ASU)

6.4 Utilities & Offsites

- Desalination plant (≈ 10–11 m³ of water per ton of NH_3)
- Cooling water, power distribution, and storage systems
- Integration with existing jetty and storage facilities

7. POLICY & INCENTIVE FRAMEWORK

The project is positioned to benefit from a multi-layered policy-support framework at the national and state level:

Scheme / Policy	Relevance to the Project
National Green Hydrogen Mission	Overarching national target of 5 MMTPA green hydrogen capacity by 2030; the project directly contributes to this target
ISTS Charge Waiver	Waiver of inter-state transmission-system charges for renewable power procured for green hydrogen / ammonia production, available for projects commissioned before the notified cut-off date
Gujarat State Renewable Energy Policy	State-level incentives, open access, and banking provisions supporting captive and group-captive renewable power
EU CBAM (effective 2026)	Creates a structural price premium for certified low-carbon ammonia and derivatives entering the EU market
Green Hydrogen Standard for India	National certification framework enabling the project's output to be marketed as certified green ammonia domestically and internationally
SIGHT Programme	Viability-gap funding for green hydrogen and derivative (ammonia) production; the Sikka asset is directly eligible *(mostly applicable for domestic consumption)*

8. COMMERCIAL FRAMEWORK (INDICATIVE)

- Flexible offtake structure: GSFC / JV partner / third-party export
- Pricing linked to international ammonia benchmarks and green premium

- Potential revenue streams: ammonia sales (domestic / export), carbon credits, renewable-energy certificates
- Long-term offtake agreements preferred

9. PROPOSED JOINT VENTURE STRUCTURE (INDICATIVE)

- Shareholding: GSFC (up to 51%) and Partner(s) (balance); one or more JV partners may participate
- Board representation proportional to equity
- Lock-in period: 10–15 years from the date of partnership
- Future expansion provisions
- Reserved matters and affirmative voting rights to be defined in the shareholders' agreement to protect minority-partner interests

The JV terms above are indicative and non-binding; definitive terms will be set out in a non-binding term sheet at the RFP stage and finalized in the shareholders' / joint-venture agreement.

10. RISK ALLOCATION (INDICATIVE)

Risk	Allocation
Renewable Energy	JV / RE Partner
Technology	Licensor (Green Hydrogen, Green Ammonia production etc.) Hiring of Licensor shall be decided in future based on the mode of the project execution i.e. LSTK or EPC
Offtake	JV / Partner
Policy & Regulation	Shared
Execution	LSTK / EPC Contractor

11. ELIGIBILITY CRITERIA

11.1 Eligible Participants

- Industrial / strategic players
- Renewable-energy developers
- Technology licensors for green hydrogen / ammonia
- Consortiums (combined qualification allowed)

11.2 Financial Criteria

- Net worth ≥ USD 300 million (indicative; last audited year)
- Turnover ≥ USD 500 million (indicative; combined for consortium allowed)
- Positive EBITDA in at least 2 of the last 3 years (indicative)

Note: The financial thresholds above are indicative and may be eased further, on a case-by-case basis, for specialized Technology Partners or Renewable Energy Partners.

11.3 Technical / Strategic Criteria

- Experience in chemicals / energy / large infrastructure
- Participation in green hydrogen / ammonia projects (preferred)
- Renewable-energy capability (preferred)

Indicative minimum track record sought (to be read with the eligible-participant categories above):

Role	Min. No. of Projects	Indicative Capacity / Size	Nature of Participation

Technology Partner (electrolyser / ammonia synthesis)	≥ 1 completed / under-execution	≥ 20 MW electrolyser or equivalent ammonia-synthesis scale	Licensor / EPC / technology supplier
RE Developer / IPP	≥ 1 operating project	≥ 250 MW solar / wind / hybrid	Developer / owner-operator
Industrial / Strategic Player	≥ 1 large capital project	≥ USD 200 Mn capex	Equity partner / sponsor

Note: the figures above are indicative and will be reviewed based on market response. Respondents must self-certify their experience against this table in ***Annexure 4*** *and must substantiate each claimed project with documentary proof.*

11.4 Responsiveness & Non-Responsiveness

All submitted responses will be reviewed for completeness and compliance before evaluation. A response shall be deemed non-responsive and excluded from further consideration if any of the following conditions apply:

(a)The submission is incomplete, missing any required Annexure (Annexure 1, 2, 3, or 4) or any required supporting document.

(b) The response is not duly signed and stamped by the authorized signatory on all pages.

(c) The response contains material inconsistencies or misrepresentations in the information or documents submitted.

(d) The response is received after the Submission Deadline specified in Section 14.

(e) The respondent, or any of its parent companies, affiliates, or subsidiaries, has submitted more than one response to this EOI, whether directly or indirectly.

(f) The validity period stated by the respondent is less than 180 (one hundred and eighty) days from the Submission Deadline.

(g) The response is conditional in nature or contains unilateral deviations from the requirements of this EOI.

(h) The respondent fails to provide additional information or clarifications requested by GSFC within the specified timeframe.

GSFC reserves the sole discretion to deem a response non-responsive in case of any non-compliance with the above, and such responses will be excluded from further evaluation without further notice to the respondent.

12. EVALUATION METHODOLOGY

Responses will be evaluated on a holistic basis considering the factors: the respondent's technical capability and relevant track record in green hydrogen / green ammonia, renewable energy, or large industrial projects; financial strength and ability to fund its proposed role; strategic fit with GSFC's objectives for the Sikka project; the extent and credibility of offtake / market-access linkages offered; and ESG and compliance standing.

13. PROJECT DEVELOPMENT TIMELINE (INDICATIVE)

Milestone	Timeline
EOI Issue (T)	29th September 2026
Submission Deadline	T + 60 days
Initial Shortlisting & Discussions	[To be notified]
RFP Issue	[To be notified]
RFP Submission Deadline	[To be notified]
RFP Evaluation & Selection	[To be notified]
Commissioning	Before 31 December 2030

13A. TENTATIVE ENGAGEMENT CALENDAR

To support prospective partners in their evaluation and response preparation, GSFC will hold a series of engagement events during the EOI response window. These include virtual briefing sessions, participation at relevant industry conferences, and one-on-one bilateral calls. The tentative schedule is below:

No.	Dates*	Event Type	Activity / Event	Format	Remarks
1	xx/xx/xxxx	*Investor Webinar*	GSFC Green Ammonia JV — Introductory Investor Webinar: Project overview and open Q&A for all interested respondents	*Virtual (MS Teams / Zoom)*	Open to all registered EOI respondents. Write to Section 26 contact to register.
2	xx/xx/xxxx	*Bilateral VC Calls*	One-on-one virtual meetings with prospective partners — technical, site-specific queries	*Virtual (by appointment)*	Contact Section 26 to book a slot.
3	xx/xx/xxxx	*Pre-Submission Clarification Call*	Final Pre-Submission Q&A Webinar — GSFC to address consolidated written queries	*Virtual (MS Teams / Zoom)*	Written queries must be submitted by T+45. GSFC responses circulated by T+50. This call addresses residual queries.

* Above dates shall be updated/conveyed in due course of time.

14. SUBMISSION REQUIREMENTS

Interested parties shall submit their response using the formats in the Annexures, comprising:

- Company profile and credentials – overview, ownership structure, global presence
- Financial statements (last 3 years) with credit ratings, audited by competent authorities
- Strategic intent and proposed role in the JV
- Equity-participation interest
- Offtake / market-linkage details
- Relevant certifications, licenses, or technology agreements
- Documentary proof of past project experience — completion certificates or client-issued performance / completion certificates for prior green hydrogen, green ammonia, renewable-energy, or large industrial projects
- Certificates of participation in relevant industry consortia, tenders, or programmes
- Technology-licence agreements, technology-partnership agreements, or duly signed letters of intent from technology partners, where applicable
- Any additional relevant information

15. CONFLICT OF INTEREST DECLARATION

Respondents shall disclose any existing or potential conflicts of interest, including but not limited to:

- Existing joint ventures, equity partnerships, or material commercial arrangements with GSFC's direct competitors in fertilizers, ammonia, or industrial chemicals in India
- Exclusivity arrangements with technology licensors that may restrict the JV's technology choices
- Ongoing litigation or disputes with GSFC, GSFC group entities, or the Government of Gujarat

GSFC reserves the right to seek further clarifications and to disqualify bidders where conflicts are deemed material and unresolvable.

16. CONFIDENTIALITY & DATA-ROOM ACCESS

Shortlisted respondents proceeding to the RFP stage will be granted access to a secure virtual data room containing detailed site data, engineering studies, feasibility assessments, and commercial information, subject to execution of a Non-Disclosure Agreement (NDA). Site visits to the Sikka Unit may be arranged for shortlisted respondents on request, subject to scheduling and applicable security protocols.

17. ESG & COMPLIANCE

- Compliance with international ESG standards
- Alignment with global green-ammonia certification frameworks
- Commitment to sustainability and decarbonization
- Adherence to international compliance frameworks (e.g. anti-corruption laws)
- No history of insolvency / bankruptcy (last 5 years)
- No history of material litigation impacting operations
- The project is expected to target internationally recognised green ammonia certification (e.g. CertifHy, TÜV SÜD Renewable Ammonia Standard, or equivalent) to qualify for CBAM-compliant pricing in European markets and to meet the certification requirements of sovereign offtake programmes in Japan and South Korea. Respondents with prior experience in obtaining or supporting green hydrogen / ammonia certification processes will be given preference.

18. GOVERNING LAW & DISPUTE RESOLUTION

- Governing Law: India
- Seat of Arbitration: Vadodara (or as mutually agreed by the parties)
- Language of Arbitration: English
- Arbitration: Conducted in accordance with the Arbitration and Conciliation Act, 1996 (India), as amended from time to time, by a sole arbitrator mutually appointed by the parties; failing agreement within [30] days, by a tribunal of three arbitrators (one appointed by each party, and the third by the two so appointed)

19. DISCLAIMER

GSFC reserves the right to accept or reject any EOI without assigning any reasons thereof and to hold or modify the process at any stage. Submission of an EOI does not create any right, claim, or expectation of any nature in favour of the respondent. Shortlisting or invitation to RFP stage shall not confer any preferential right or create any obligation on GSFC to enter into any agreement or JV.

20. LITIGATION / ARBITRATION

Bidders shall furnish the number and details of any litigation / arbitration proceedings presently under process or undergone earlier in respect of works executed by the bidder during the last 5 years.

21. DECLARATION

Bidders shall provide a self-declaration, on the bidder’s letterhead, stating that their firm is neither on holiday nor black-listed by any Government / PSU / private firm or financial institution.

22. VALIDITY

Bidders shall confirm that their proposal is valid for acceptance for a period of not less than 180 (one hundred and eighty) days from the Submission Deadline. [GSFC to confirm the fixed validity period before issue.]

23. TERMS AND CONDITIONS

A. Cost of Bidding

The bidder shall bear all costs associated with the preparation or delivery of documents in relation to prequalification, including costs and expenses related to visits to the site(s). GSFC (Owner) will in no case be responsible or liable for those costs and expenses, regardless of the outcome of the bidding process.

B. Secrecy Agreement

All technical information embodied in the EOI document will be considered confidential. Bidders will not use it for any other purpose or disclose confidential information to any third party without the prior written approval of the Owner. The Owner reserves the right to call for originals of supporting documents for verification, if deemed fit, and to cross-check any details furnished by the bidder with their previous clients / consultants. The bidder shall have no objection in this regard.

The Owner reserves the right to assess the bidder's capability and capacity to perform the assignment by considering various aspects such as concurrent commitments, resources available, etc., should the circumstances warrant such assessment in the overall interest of the project. The Owner also reserves the right to make use of available in-house data for prequalification of bidders who have submitted an EOI.

C. Owner's Right to Accept or Reject Any EOI

The Owner reserves the right to accept or reject any EOI and to annul the process and reject all EOIs at any time, without thereby incurring any liability to the affected bidder(s) or any obligation to inform the affected bidder(s) of the grounds for the Owner's action.

D. Submission of EOI

Bidders shall submit documents in accordance with the requirements set out in this document. Post-evaluation, a Non-Disclosure Agreement (NDA) will be executed between the parties before sharing the RFP. In future, a multiple-party NDA will also be required to be executed between the Licensor(s), GSFC, Bidder(s), and EPC Contractor(s).

All signatures in the EOI shall be dated and shall bear the seal of the bidder. In addition, all pages of the EOI documents shall be signed by the bidder or by a person holding a Power of Attorney authorizing them to sign on behalf of the bidder. One original and two copies in hard copy shall be submitted at the address in Section 26; an electronic (soft) copy shall additionally be submitted to the email address indicated therein.

E. Canvassing

Any respondent found to have directly or indirectly canvassed, lobbied, or approached any official, employee, advisor, or representative of GSFC or the Government of Gujarat with a view to influencing the evaluation of their EOI response, or any subsequent stage of this process, shall be immediately disqualified. GSFC reserves the right to reject any EOI response from a respondent found to have engaged in canvassing or any form of collusion, without assigning reasons and without incurring any liability to the affected respondent. Any attempt by a respondent to communicate with GSFC regarding the evaluation of their own submission, except through the formal query process defined in this EOI, shall be deemed canvassing.

F. Single Response per Applicant

Each applicant, including its parent company, affiliates, subsidiaries, and any entity in which it holds a controlling interest or which holds a controlling interest in it, may submit only one EOI response to this invitation, either directly or as part of a consortium. The submission of more than one response by related entities — whether as principal applicant, consortium member, or in any other capacity — shall render all such responses non-responsive and eligible for disqualification at GSFC's sole discretion.

24. INFORMATION TO BE PROVIDED AT RFP STAGE

- Site details and infrastructure
- Preliminary mass & energy balance
- Policy and incentive framework
- Draft JV term sheet

25. SUBMISSION DETAILS & CONTACT

Deadline for Submission: [29th November 2026, 17:00 Hrs IST]

Contact for Submission and Queries

Field	Details
Name	Mr. K. S. Badlani
Designation	Sr. Vice President (Projects)
Phone	+91 265 309 2831
Email	greenammonia@gsfcltd.com
Company	Gujarat State Fertilizers & Chemicals Limited
Address	P.O. Fertilizernagar – 391 750, Dist. Vadodara, Gujarat, India

26. ENQUIRIES & CLARIFICATIONS

All queries or requests for clarification regarding this EOI must be submitted in writing to the contact address specified in Section 26, by the last date specified below. GSFC will compile all received queries and circulate consolidated written responses to all registered respondents. Only written responses issued by GSFC shall constitute binding clarifications; oral responses or informal communications shall carry no weight and shall not be relied upon by any respondent.

- Last date for submission of written queries: [T + 45 days from EOI Issue Date, i.e., on or before 12/11/2026]
- GSFC response to queries will be circulated to all registered respondents by: [T + 50 days from EOI Issue Date, i.e. on or before 17/11/2026]
- All queries must be submitted by email to: greenammonia@gsfcltd.com with the subject line: "Query – EOI No. GSFC/GREEN-NH3/JV/2026/01"
- GSFC may, at its sole discretion, publish queries and responses on its official website (www.gsfclimited.com). Respondents are responsible for monitoring the website for any updates, corrigenda, or clarifications published after the EOI issue date.

GSFC reserves the right to modify, amend, or supplement this EOI document at any time before the Submission Deadline, at its sole discretion or in response to applicant queries. All such amendments (corrigenda) will be communicated to registered respondents and shall be binding on all applicants. GSFC may also extend the Submission Deadline at its discretion, if necessary.

27. LIST OF ANNEXURES

Respondents shall structure their submission using the following annexures. All pages shall be signed, stamped, and submitted in English.

Annexure	Content
Annexure 1	Format for Covering Letter cum Undertaking
Annexure 2	Information to be Submitted by the Applicant

Annexure 3	Parameters of the Proposed Green Ammonia Project
Annexure 4	Format for Submission of Proof of Technical Experience / Track Record (Section 11.3)

ANNEXURE 1

Format for Covering Letter cum Undertaking

(To be submitted on the letterhead of the Applicant)

Date: ______________________________

Place: ______________________________

To,

Sr. Vice President (Projects)

Gujarat State Fertilizers & Chemicals Limited

P.O. Fertilizernagar – 391 750, Dist. Vadodara, Gujarat, India

Sub.: Global Invitation for Expression of Interest (EoI) for selection of a Joint Venture Partner for a Green Ammonia Production Facility at GSFC Sikka Unit

Ref.: EOI No. GSFC/GREEN-NH3/JV/2026/01, dated 04 June 2026 (the "EOI")

Dear Sir,

We, the undersigned, *[insert name of the Applicant]*, having read, examined, and understood in detail the Invitation for Expression of Interest, hereby submit our response. We confirm that neither we nor any of our Parent Company / Affiliate / Ultimate Parent Company has submitted any response other than this response, directly or indirectly, in response to the aforesaid EOI.

1. We give our unconditional acceptance to the EOI issued by GSFC, as amended. In token of our acceptance, the EOI has been signed and stamped by us and enclosed with this response. We confirm that the provisions of the EOI shall be binding on us.
2. We have submitted our response strictly as per the provisions and formats of the EOI, without any deviations or conditions and without mentioning any assumptions or notes.
3. We unconditionally and irrevocably agree and accept that the decision made by GSFC in respect of any matter regarding or arising out of the EOI shall be binding on us. We expressly waive any and all claims in respect of the EOI process. We confirm that there are no litigations or disputes against us which materially affect our ability to participate or function under the obligations of this EOI.
4. Details of our contact person are furnished at item (a) below.
5. We are enclosing herewith our entire response, containing duly signed formats, as required by the EOI, for consideration.
6. We confirm that our response is consistent with all the submission requirements stated in the EOI and any subsequent communications from GSFC.
7. The information submitted in our response is complete, strictly as per the requirements of the EOI, and correct to the best of our knowledge and understanding. We shall be solely responsible for any errors or omissions in our response.
8. We confirm that all the terms and conditions of our response are valid for acceptance for a period of ____ (____________) days from the Submission Deadline.
9. We confirm that we have not taken any deviation so as to be deemed "non-responsive" under the terms of this EOI.
10. We understand that GSFC is not bound to accept any response it receives.

(a) Details of the contact person:

Name: ____

Designation: ____

Address: ____

Telephone: ____

Email: ____

We remain,
Yours faithfully,

____

(Name, designation, and signature of the authorized person in whose name the Power of Attorney / Letter of Authorization is issued, with the seal of the Applicant)

ANNEXURE 2

Information to be Submitted by the Applicant

#	Particulars	To be filled by the Applicant
1	Name of the company / consortium	
2	Country of incorporation	
3	Legal status (Pvt / Public / Listed / Unlisted / Govt / JV / Consortium)	
4	Brief description of the company, including business groups / subsidiaries / affiliates	
5	Date of incorporation	
6	For a consortium: name of the lead member and all consortium members, with their respective roles	
7a	Registered office address (with telephone / email)	
7b	Address for communication	
7c	Office address in India (applicable for international applicants)	

Authorized Representatives (two to be nominated):

#	Name	Designation	Telephone	Email
1				
2				

(Sign & Company Seal)

Authorized Signatory

ANNEXURE 3

Parameters of the Proposed Green Ammonia Project

(To be completed by the Applicant. All figures are indicative, for the purpose of this EOI only, and are non-binding.)

Sl.	Parameter	Unit	Value / Details
1	Proposed role in the JV (Strategic / RE developer / Technology licensor / Financial investor / Consortium / Offtake)	–	
2	Proposed equity participation by the Partner(s)	%	
3	Product	–	Green Ammonia
4	Proposed capacity of final product	MTPA / TPD	
5	Target date of commercial operation	MM/YYYY	
6	Indicative project capex (excl. RE)	USD Mn	
7	Renewable-energy capacity the Partner can bring / arrange	MW; MWh/day	
8	Electrolyser technology and source	–	
9	Ammonia-synthesis technology and licensor	–	
10	Indicative water requirement	m^3/day	
11	Indicative green-hydrogen production	TPD	
12	Offtake linkage / buyers the Partner can bring	–	
13	Proposed offtake volume	MTPA	
14	Additional land required (beyond the existing GSFC site), if any	Acre	
15	Financing capability / instruments (ECA, green bonds, blended finance, etc.)	–	
16	Prior green-hydrogen / green-ammonia reference projects	No.	

(Sign & Company Seal)
Authorized Signatory

ANNEXURE 4

Format for Submission of Proof of Technical Experience / Track Record

(To be completed by the Applicant for each project claimed under Section 11.3. Attach copies of the supporting documents listed in the last column as annexures to this format.)

Sl.	Role Claimed	Project Name / Client / Location	Capacity / Plant Size	Status & Year	Supporting Document(s) Attached
1					*e.g. completion certificate, participation certificate, licence agreement*
2					
3					

(Sign & Company Seal)

Authorized Signatory